

S 1677

Independent Investment Advice Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Labor and Employment

Introduced: Nov 13, 2001

Current Status: Sponsor introductory remarks on measure. (CR S2488)

Latest Action: Sponsor introductory remarks on measure. (CR S2488) (Apr 10, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1677>

Sponsor

Name: Sen. Bingaman, Jeff [D-NM]

Party: Democratic • **State:** NM • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Collins, Susan M. [R-ME]	R · ME		Nov 13, 2001
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Feb 6, 2002
Sen. Reed, Jack [D-RI]	D · RI		Mar 1, 2002

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Nov 13, 2001

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

No related bills are listed.

Summary (as of Nov 13, 2001)

Independent Investment Advice Act of 2001 - Amends the Employee Retirement Income Security Act of 1974 (ERISA) to deem to have satisfied certain requirements (provide a safe harbor for) retirement plan sponsors and fiduciaries who designate, according to specified criteria, and monitor investment advisers for workers managing their own retirement income assets.

Actions Timeline

- **Apr 10, 2002:** Sponsor introductory remarks on measure. (CR S2488)
- **Nov 13, 2001:** Introduced in Senate
- **Nov 13, 2001:** Sponsor introductory remarks on measure. (CR S11721-11722)
- **Nov 13, 2001:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.