

HR 1642

Debt Cancellation for the New Millennium Act

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Apr 26, 2001

Current Status: Referred to the Subcommittee on International Monetary Policy and Trade.

Latest Action: Referred to the Subcommittee on International Monetary Policy and Trade. (May 10, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1642>

Sponsor

Name: Rep. Waters, Maxine [D-CA-35]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (96 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachus, Spencer [R-AL-6]	R · AL		Apr 26, 2001
Rep. Lee, Barbara [D-CA-9]	D · CA		Apr 26, 2001
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Apr 26, 2001
Rep. Sanders, Bernard [I-VT-At Large]	I · VT		Apr 26, 2001
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		May 3, 2001
Rep. Abercrombie, Neil [D-HI-1]	D · HI		May 3, 2001
Rep. Baldwin, Tammy [D-WI-2]	D · WI		May 3, 2001
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Rep. Clyburn, James E. [D-SC-6]	D · SC		May 3, 2001
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		May 3, 2001
Rep. Crowley, Joseph [D-NY-7]	D · NY		May 3, 2001
Rep. Evans, Lane [D-IL-17]	D · IL		May 3, 2001
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Rep. Hastings, Alcee L. [D-FL-23]	D · FL		May 3, 2001
Rep. Hilliard, Earl F. [D-AL-7]	D · AL		May 3, 2001
Rep. Jackson-Lee, Sheila [D-TX-18]	D · TX		May 3, 2001
Rep. Kaptur, Marcy [D-OH-9]	D · OH		May 3, 2001
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		May 3, 2001
Rep. McKinney, Cynthia A. [D-GA-4]	D · GA		May 3, 2001
Rep. Nadler, Jerrold [D-NY-8]	D · NY		May 3, 2001
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		May 3, 2001
Rep. Rahall, Nick J., II [D-WV-3]	D · WV		May 3, 2001
Rep. Rangel, Charles B. [D-NY-15]	D · NY		May 3, 2001
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		May 3, 2001
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		May 3, 2001
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		May 3, 2001
Rep. Wynn, Albert Russell [D-MD-4]	D · MD		May 3, 2001
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		May 8, 2001
Rep. Dooley, Calvin M. [D-CA-20]	D · CA		May 8, 2001
Rep. Frank, Barney [D-MA-4]	D · MA		May 8, 2001
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		May 8, 2001
Rep. McGovern, James P. [D-MA-3]	D · MA		May 8, 2001
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		May 10, 2001
Rep. LaFalce, John J. [D-NY-29]	D · NY		May 10, 2001
Rep. Leach, James A. [R-IA-1]	R · IA		May 10, 2001
Rep. Meek, Carrie P. [D-FL-17]	D · FL		May 10, 2001
Rep. Meeks, Gregory W. [D-NY-6]	D · NY		May 10, 2001
Rep. Millender-McDonald, Juanita [D-CA-37]	D · CA		May 10, 2001

Cosponsor	Party / State	Role	Date Joined
Rep. Brady, Robert A. [D-PA-1]	D · PA		May 17, 2001
Rep. Brown, Sherrod [D-OH-13]	D · OH		May 17, 2001
Rep. Costello, Jerry F. [D-IL-12]	D · IL		May 17, 2001
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		May 17, 2001
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		May 17, 2001
Rep. Lewis, John [D-GA-5]	D · GA		May 17, 2001
Rep. Moran, James P. [D-VA-8]	D · VA		May 17, 2001
Rep. Oberstar, James L. [D-MN-8]	D · MN		May 17, 2001
Rep. Owens, Major R. [D-NY-11]	D · NY		May 17, 2001
Rep. Rivers, Lynn N. [D-MI-13]	D · MI		May 17, 2001
Rep. Tierney, John F. [D-MA-6]	D · MA		May 17, 2001
Rep. Andrews, Robert E. [D-NJ-1]	D · NJ		May 21, 2001
Rep. Morella, Constance A. [R-MD-8]	R · MD		May 21, 2001
Rep. Pelosi, Nancy [D-CA-8]	D · CA		May 21, 2001
Rep. Towns, Edolphus [D-NY-10]	D · NY		May 21, 2001
Rep. Blumenauer, Earl [D-OR-3]	D · OR		May 24, 2001
Rep. Lantos, Tom [D-CA-12]	D · CA		May 24, 2001
Rep. Serrano, Jose E. [D-NY-16]	D · NY		May 24, 2001
Rep. Barrett, Thomas M. [D-WI-5]	D · WI		Jun 7, 2001
Rep. Bonior, David E. [D-MI-10]	D · MI		Jun 7, 2001
Rep. Clement, Bob [D-TN-5]	D · TN		Jun 7, 2001
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Jun 7, 2001
Rep. McCarthy, Karen [D-MO-5]	D · MO		Jun 7, 2001
Rep. Pastor, Ed [D-AZ-2]	D · AZ		Jun 7, 2001
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Jun 7, 2001
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Jun 7, 2001
Rep. Velazquez, Nydia M. [D-NY-12]	D · NY		Jun 7, 2001
Rep. Allen, Thomas H. [D-ME-1]	D · ME		Jun 14, 2001
Rep. Miller, George [D-CA-7]	D · CA		Jun 14, 2001
Rep. Smith, Adam [D-WA-9]	D · WA		Jun 14, 2001
Rep. Davis, Danny K. [D-IL-7]	D · IL		Jun 27, 2001
Rep. Roybal-Allard, Lucille [D-CA-33]	D · CA		Jun 27, 2001
Rep. Udall, Mark [D-CO-2]	D · CO		Jun 27, 2001
Rep. Lampson, Nick [D-TX-9]	D · TX		Jul 11, 2001
Rep. Hoyer, Steny H. [D-MD-5]	D · MD		Jul 20, 2001
Rep. Matheson, Jim [D-UT-2]	D · UT		Aug 2, 2001
Rep. Lynch, Stephen F. [D-MA-9]	D · MA		Dec 19, 2001
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Apr 17, 2002
Rep. Wexler, Robert [D-FL-19]	D · FL		Apr 17, 2002
Rep. Hoeffel, Joseph M. [D-PA-13]	D · PA		Apr 18, 2002
Del. Faleomavaega, Eni F. H. [D-AS-At Large]	D · AS		Apr 25, 2002
Rep. Ford, Harold E., Jr. [D-TN-9]	D · TN		Apr 25, 2002

Cosponsor	Party / State	Role	Date Joined
Rep. Hinchey, Maurice D. [D-NY-26]	D · NY		Apr 25, 2002
Rep. Jones, Stephanie Tubbs [D-OH-11]	D · OH		Apr 25, 2002
Rep. McDermott, Jim [D-WA-7]	D · WA		Apr 25, 2002
Rep. McNulty, Michael R. [D-NY-21]	D · NY		Apr 25, 2002
Rep. Gonzalez, Charles A. [D-TX-20]	D · TX		May 2, 2002
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		May 2, 2002
Rep. Waxman, Henry A. [D-CA-29]	D · CA		May 2, 2002
Rep. Bentsen, Ken [D-TX-25]	D · TX		May 7, 2002
Rep. Blagojevich, Rod R. [D-IL-5]	D · IL		May 14, 2002
Rep. Moore, Dennis [D-KS-3]	D · KS		May 23, 2002
Rep. McCollum, Betty [D-MN-4]	D · MN		Sep 9, 2002
Rep. Markey, Edward J. [D-MA-7]	D · MA		Sep 19, 2002
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Oct 1, 2002

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	May 10, 2001

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Apr 26, 2001)

Debt Cancellation for the New Millennium Act - Amends the International Financial Institutions Act to urge the President to commence immediately efforts within the Paris Club of Official Creditors, as well as the International Bank for Reconstruction and Development (World Bank), the International Monetary Fund (IMF), and other appropriate multilateral development institutions, to accomplish certain modifications in the Enhanced Heavily Indebted Poor Countries (HIPC) Initiative, including requiring that: (1) the amount of debt relief provided by the IMF and the World Bank under the Enhanced HIPC Initiative for a HIPC be sufficient to completely cancel 100 percent of the HIPC's debt owed to such institutions; (2) no provision of debt relief under the Initiative be conditioned on any country's implementing a structural adjustment or stabilization program of the Poverty Reduction and Growth Facility of the IMF or any other such program operated solely or jointly by the IMF or the World Bank; (3) all HIPCs that are working in good faith to develop and implement their Poverty Reduction Strategy Papers (PRSPs) pursuant to the Initiative not be required to make service payments on their debts (ensuring that the savings from such debt relief will be invested in HIV/AIDS treatment and prevention, health care, education, and poverty reduction programs); and (4) the eligibility requirements of the Initiative be revised to make Bangladesh, Haiti, and Nigeria eligible.

Directs the Secretary of the Treasury to provide, upon request, for technical assistance to HIPCs regarding compliance with the conditions for debt relief pursuant to the Initiative, including the development and implementation of their PSRPs.

Actions Timeline

- **May 10, 2001:** Referred to the Subcommittee on International Monetary Policy and Trade.
- **Apr 26, 2001:** Introduced in House
- **Apr 26, 2001:** Introduced in House
- **Apr 26, 2001:** Referred to the House Committee on Financial Services.