

HR 1630

IMF Transparency and Efficiency Enforcement Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Apr 26, 2001

Current Status: Referred to the Subcommittee on International Monetary Policy and Trade.

Latest Action: Referred to the Subcommittee on International Monetary Policy and Trade. (May 10, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1630>

Sponsor

Name: Rep. Saxton, Jim [R-NJ-3]

Party: Republican • **State:** NJ • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Armey, Richard K. [R-TX-26]	R · TX		Apr 26, 2001
Rep. Toomey, Patrick J. [R-PA-15]	R · PA		May 8, 2001

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	May 10, 2001

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Apr 26, 2001)

IMF Transparency and Efficiency Enforcement Act of 2001 - Amends the Bretton Woods Agreements Act to limit the Secretary of the Treasury's authority to make loans to the International Monetary Fund (IMF) by providing that such loans can only be made within one year after the Secretary and the Chairman of the Board of Governors of the Federal Reserve System have jointly certified to specified congressional committees that the Fund has implemented certain transparency and efficiency policies with respect to its operations. States that if, in each of the preceding four years, such certification has been made and a joint resolution approving it has not been enacted into law at any time during such four year period, then such loans may not be made within one year after the certification unless, during such year, a joint resolution approving it is so enacted.

Actions Timeline

- **May 10, 2001:** Referred to the Subcommittee on International Monetary Policy and Trade.
- **Apr 26, 2001:** Introduced in House
- **Apr 26, 2001:** Referred to the House Committee on Financial Services.

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