

## HR 1603

To amend the Internal Revenue Code of 1986 to grant relief to participants in multiemployer plans from certain section 415 limits on retirement plans.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Labor and Employment

**Introduced:** Apr 26, 2001

**Current Status:** See H.R.1836.

**Latest Action:** See H.R.1836. (Aug 13, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/1603>

### Sponsor

**Name:** Rep. Weller, Jerry [R-IL-11]

**Party:** Republican • **State:** IL • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. English, Phil [R-PA-21]	R · PA		Apr 26, 2001
Rep. Johnson, Nancy L. [R-CT-6]	R · CT		Apr 26, 2001
Rep. Boehlert, Sherwood [R-NY-23]	R · NY		May 16, 2001

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 26, 2001

### Subjects & Policy Tags

#### Policy Area:

Labor and Employment

### Related Bills

Bill	Relationship	Last Action
107 HR 1836	Procedurally related	<b>Jun 7, 2001:</b> Became Public Law No: 107-16.

### Summary (as of Apr 26, 2001)

Amends the Internal Revenue Code with respect to limitations on benefits and contributions under qualified plans to apply to multiemployer plans the same treatment in the adjustment to the \$90,000 limit on benefits, where the benefit begins before the Social Security retirement age, as is accorded to plans maintained by governments and tax-exempt organizations. Exempts multiemployer plans from the alternative benefit limit of 100 percent of the participant's average compensation for his or her high three years.

States that multiemployer plans shall not be combined or aggregated with other plans for limitation purposes.

## Actions Timeline

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- **Aug 13, 2001:** See H.R.1836.
- **Apr 26, 2001:** Introduced in House
- **Apr 26, 2001:** Introduced in House
- **Apr 26, 2001:** Referred to the House Committee on Ways and Means.