

Bill Fact Sheet - December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/107/hr/1601

HR 1601

Rural Electric Tax Equity Act Congress: 107 (2001–2003, Ended)

Chamber: House Policy Area: Taxation Introduced: Apr 26, 2001

Current Status: Sponsor introductory remarks on measure. (CR H3691-3698)

Latest Action: Sponsor introductory remarks on measure. (CR H3691-3698) (Jun 27, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/house-bill/1601

Sponsor

Name: Rep. McInnis, Scott [R-CO-3]

Party: Republican • State: CO • Chamber: House

Cosponsors (31 total)

Cosponsor	Party / State	Role	Date Joined
Rep. English, Phil [R-PA-21]	$R \cdot PA$		Apr 26, 2001
Rep. Hayworth, J. D. [R-AZ-6]	$R \cdot AZ$		Apr 26, 2001
Rep. Matsui, Robert T. [D-CA-5]	D · CA		Apr 26, 2001
Rep. Pomeroy, Earl [D-ND-At Large]	$D \cdot ND$		Apr 26, 2001
Rep. Ramstad, Jim [R-MN-3]	$R \cdot MN$		Apr 26, 2001
Rep. Tanner, John S. [D-TN-8]	$D\cdotTN$		Apr 26, 2001
Rep. Clement, Bob [D-TN-5]	D · TN		May 1, 2001
Rep. Herger, Wally [R-CA-2]	$R \cdot CA$		May 1, 2001
Rep. Lewis, Ron [R-KY-2]	$R \cdot KY$		May 1, 2001
Rep. Thurman, Karen L. [D-FL-5]	D·FL		May 1, 2001
Rep. Ross, Mike [D-AR-4]	D · AR		May 3, 2001
Rep. Hilleary, Van [R-TN-4]	$R \cdot TN$		May 8, 2001
Rep. Schaffer, Bob [R-CO-4]	$R \cdot CO$		May 8, 2001
Rep. Skelton, Ike [D-MO-4]	$D\cdotMO$		May 8, 2001
Rep. Barr, Bob [R-GA-7]	$R \cdot GA$		May 10, 2001
Rep. Jenkins, William L. [R-TN-1]	$R \cdot TN$		May 10, 2001
Rep. Watkins, Wes [R-OK-3]	$R \cdot OK$		May 10, 2001
Rep. Cubin, Barbara [R-WY-At Large]	$R \cdot WY$		May 17, 2001
Rep. Udall, Mark [D-CO-2]	D · CO		May 17, 2001
Rep. Blunt, Roy [R-MO-7]	$R \cdot MO$		May 22, 2001
Rep. Pastor, Ed [D-AZ-2]	$D\cdotAZ$		May 25, 2001
Rep. Burton, Dan [R-IN-6]	$R \cdot IN$		Jun 6, 2001
Rep. Ryan, Paul [R-WI-1]	$R \cdot WI$		Jun 6, 2001
Rep. Shimkus, John [R-IL-20]	$R \cdot IL$		Jun 26, 2001
Rep. Nussle, Jim [R-IA-2]	$R \cdot IA$		Jun 27, 2001
Rep. Peterson, Collin C. [D-MN-7]	$D\cdotMN$		Jul 11, 2001
Rep. Bryant, Ed [R-TN-7]	$R \cdot TN$		Sep 5, 2001
Rep. Leach, James A. [R-IA-1]	$R \cdot IA$		Sep 5, 2001
Rep. Peterson, John E. [R-PA-5]	$R \cdot PA$		Sep 5, 2001
Rep. Whitfield, Ed [R-KY-1]	$R \cdot KY$		Sep 5, 2001
Rep. Rogers, Mike J. [R-MI-8]	$R \cdot MI$		Jan 23, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 26, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
107 S 794	Identical bill	Apr 26, 2001: Read twice and referred to the Committee on Finance.

Summary (as of Apr 26, 2001)

Rural Electric Tax Equity Act - Amends the Internal Revenue Code to permit an exempt mutual or electric cooperative to exclude from income certain prepayments of any loan, debt, or obligation made, insured, or guaranteed under the Rural Electrification Act of 1936. Adds rules concerning the treatment of certain amounts received by taxable electric cooperatives.

Actions Timeline

- Jun 27, 2001: Sponsor introductory remarks on measure. (CR H3691-3698)
- Jun 25, 2001: Sponsor introductory remarks on measure. (CR H3496-3502)
- Apr 26, 2001: Introduced in House
- Apr 26, 2001: Introduced in House
- Apr 26, 2001: Referred to the House Committee on Ways and Means.