

HR 1590

To amend the Internal Revenue Code of 1986 to allow up to \$500 of health benefits and dependent care assistance in flexible spending accounts and similar arrangements to be carried forward to the succeeding taxable year or to be included in gross income upon termination of such accounts and arrangements.

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 25, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 25, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1590>

Sponsor

Name: Rep. Ramstad, Jim [R-MN-3]

Party: Republican • **State:** MN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 25, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 25, 2001)

Amends the Internal Revenue Code to permit a taxpayer-participant of a flexible spending or cafeteria plan with up to \$500 in unused health or dependent care benefits to: (1) carry such amount forward to the next year; or (2) include such amount in gross income in the case of plan termination or failure to re-enroll.

States that the availability of such election shall not cause: (1) a plan to not be considered a flexible spending or cafeteria plan; (2) the inclusion in gross income of an otherwise excluded amount.

Actions Timeline

- **Apr 25, 2001:** Introduced in House
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