

## S 1582

A bill to amend the Internal Revenue Code of 1986 to delay for 1 year the mandatory beginning date for distributions from individual retirement plans, and to accelerate the effective date for modifications of the AGI limit for conversions of Roth IRAs.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Oct 25, 2001

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Oct 25, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/1582>

### Sponsor

**Name:** Sen. Nelson, Bill [D-FL]

**Party:** Democratic • **State:** FL • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 26, 2001

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Oct 25, 2001)

Amends the Internal Revenue Code to delay the mandatory April 1, 2002, beginning date for distributions from individual retirement plans (IRA's) until April 1, 2003. Accelerates to December 31, 2001, the effective date for modification of the Adjusted Gross Income (AGI) limit for conversions to Roth IRA's.

### Actions Timeline

- **Oct 25, 2001:** Introduced in Senate
- **Oct 25, 2001:** Read twice and referred to the Committee on Finance.