

HR 1580

To provide that Commodity Futures Trading Commission employees may be paid on a par with employees of other government financial institutions.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Government Operations and Politics

**Introduced:** Apr 25, 2001

**Current Status:** Executive Comment Requested from USDA.

**Latest Action:** Executive Comment Requested from USDA. (May 15, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/1580>

Sponsor

**Name:** Rep. Chambliss, Saxby [R-GA-8]

**Party:** Republican • **State:** GA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Apr 30, 2001
Oversight and Government Reform Committee	House	Referred to	Apr 30, 2001

Subjects & Policy Tags

**Policy Area:**

Government Operations and Politics

Related Bills

No related bills are listed.

Amends the Commodity Exchange Act to allow the Commodity Futures Trading Commission to appoint and fix the compensation of such officers, attorneys, economists, examiners, and other employees as may be necessary for carrying out its functions, and to set and adjust the rates of basic pay for all Commission employees.

Authorizes the Commission to provide additional compensation and benefits to Commission employees if the same type of compensation or benefits are being provided by the Federal Deposit Insurance Corporation, the Comptroller of the Currency, the National Credit Union Administration Board, the Federal Housing Finance Board, the Farm Credit Administration, and the Office of Thrift Supervision, or if not being provided, could be provided by such an agency.

Amends the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 to require the Commission, in establishing and adjusting compensation and benefits for Commission employees, to inform Congress and such agencies of such compensation and benefits, and to seek to maintain comparability with such agencies regarding compensation and benefits.

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### **Actions Timeline**

- **May 15, 2001:** Executive Comment Requested from USDA.
- **Apr 30, 2001:** Referred to the Subcommittee on Farm Commodities and Risk Management.
- **Apr 30, 2001:** Referred to the Subcommittee on the Civil Service and Agency Organization.
- **Apr 25, 2001:** Introduced in House
- **Apr 25, 2001:** Introduced in House
- **Apr 25, 2001:** Referred to the Committee on Agriculture, and in addition to the Committee on Government Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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