

HR 1567

To encourage the provision of multilateral debt cancellation for countries eligible to be considered for assistance under the Heavily Indebted Poor Countries (HIPC) Initiative or heavily affected by HIV/AIDS, and for other purposes.

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Apr 24, 2001

Current Status: Referred to the Subcommittee on International Monetary Policy and Trade.

Latest Action: Referred to the Subcommittee on International Monetary Policy and Trade. (May 10, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1567>

Sponsor

Name: Rep. Lee, Barbara [D-CA-9]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Waters, Maxine [D-CA-35]	D · CA		Apr 24, 2001
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		Apr 25, 2001
Rep. Brown, Corrine [D-FL-3]	D · FL		Apr 25, 2001
Rep. Clayton, Eva M. [D-NC-1]	D · NC		Apr 25, 2001
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Apr 25, 2001
Rep. Jackson-Lee, Sheila [D-TX-18]	D · TX		Apr 25, 2001
Rep. Sanders, Bernard [I-VT-At Large]	I · VT		Apr 25, 2001
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Apr 25, 2001
Rep. Jones, Stephanie Tubbs [D-OH-11]	D · OH		May 2, 2001
Rep. LaFalce, John J. [D-NY-29]	D · NY		May 3, 2001
Rep. Rush, Bobby L. [D-IL-1]	D · IL		May 3, 2001
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		May 22, 2001
Rep. Leach, James A. [R-IA-1]	R · IA		May 22, 2001
Rep. Frank, Barney [D-MA-4]	D · MA		Oct 3, 2001

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	May 10, 2001

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Apr 24, 2001)

Directs the Secretary of the Treasury to instruct the U.S. Executive Directors at the International Bank for Reconstruction and Development (World Bank) and the International Monetary Fund (IMF) to use the U.S. voice, vote, and influence to call for a vote by such institutions on: (1) negotiating a strategy to cancel debts owed them by any country eligible for assistance under the Heavily Indebted Poor Countries (HIPC) Initiative or heavily affected by HIV/AIDS, which should ensure that the savings from such cancellation are used for fair and transparent poverty reduction; (2) accepting an immediate moratorium on debt service payments and accrual of interest on the debt owed by such country; (3) encouraging each country to ensure that the national HIV/AIDS strategic plan is fully funded, with a significant proportion of the savings from the debt cancellation to be used for HIV/AIDS response and other health priorities, and HIV/AIDS and infectious disease control strategies are based upon best practices, including prevention, care, treatment, orphan response, and accessibility to affordable drugs and social and health infrastructure; and (4) using their reserve accounts or net income to offset debt cancellation costs.

Directs the Secretary to instruct the U.S. Executive Directors at the World Bank and the IMF to oppose any of their programs that would include user fees for primary education or primary health care, including prevention and treatment efforts for HIV/AIDS, malaria, tuberculosis, and infant, child, and maternal well-being.

Directs the Secretary to develop strategies to counter corruption in beneficiary countries under this Act.

Actions Timeline

- **May 10, 2001:** Referred to the Subcommittee on International Monetary Policy and Trade.
- **Apr 24, 2001:** Introduced in House
- **Apr 24, 2001:** Introduced in House
- **Apr 24, 2001:** Referred to the House Committee on Financial Services.