

S 1566

Renewable Energy Incentives Act

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 18, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 18, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1566>

Sponsor

Name: Sen. Reid, Harry [D-NV]

Party: Democratic • State: NV • Chamber: Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Smith, Gordon H. [R-OR]	R · OR		Oct 18, 2001
Sen. Harkin, Tom [D-IA]	D · IA		Nov 30, 2001
Sen. Wyden, Ron [D-OR]	D · OR		Dec 7, 2001
Sen. Snowe, Olympia J. [R-ME]	R · ME		Dec 20, 2001
Sen. Daschle, Thomas A. [D-SD]	D · SD		Jan 23, 2002
Sen. Feinstein, Dianne [D-CA]	D · CA		Jan 23, 2002
Sen. Cantwell, Maria [D-WA]	D · WA		Jan 28, 2002
Sen. Johnson, Tim [D-SD]	D · SD		Jan 29, 2002

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 18, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

## Summary (as of Oct 18, 2001)

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Renewable Energy Incentives Act - Amends the Internal Revenue Code respecting the renewable resource credit to: (1) include alternative resources (solar, open loop biomass, incremental hydropower, incremental geothermal, geothermal, and landfill gas); (2) provide an increased credit for certain co-production facilities, and for qualified facilities on Indian and Alaskan Native Indian lands; (3) allow a credit (and its subsequent transferability) for a qualified facility of a tax-exempt organization or governmental unit; (4) provide for credit transferability; (5) require facility compliance with pollution laws; and (6) eliminate the January 1, 2002, placed-in-service date for purposes of qualified facility eligibility.

## Actions Timeline

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- **Oct 18, 2001:** Introduced in Senate
- **Oct 18, 2001:** Sponsor introductory remarks on measure. (CR S10840-10841)
- **Oct 18, 2001:** Read twice and referred to the Committee on Finance.