

Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/107/s/1554

# S 1554

A bill to amend the Internal Revenue Code of 1986 to provide an increased low-income housing credit for property located immediately adjacent to qualified census tracts.

Congress: 107 (2001–2003, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Oct 16, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 16, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/1554

## **Sponsor**

Name: Sen. Cleland, Max [D-GA]

Party: Democratic • State: GA • Chamber: Senate

#### **Cosponsors** (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Miller, Zell [D-GA]	D · GA		May 16, 2002

## **Committee Activity**

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 16, 2001

## **Subjects & Policy Tags**

#### **Policy Area:**

Taxation

#### **Related Bills**

No related bills are listed.

## **Summary** (as of Oct 16, 2001)

Amends the Internal Revenue Code to provide an increased low-income housing credit for property which is contiguous to a qualified census tract and which meets qualified allocation plan criteria.

#### **Actions Timeline**

- Oct 16, 2001: Introduced in Senate
- Oct 16, 2001: Read twice and referred to the Committee on Finance.