

S 1547

Nonconventional Natural Gas Reliability Act

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 15, 2001

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10703)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10703) (Oct 15, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1547>

Sponsor

Name: Sen. Shelby, Richard C. [R-AL]

Party: Democratic • **State:** AL • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 15, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 15, 2001)

Nonconventional Natural Gas Reliability Act - Amends the Internal Revenue Code respecting the credit for nonconventional-source fuel production to: (1) extend the credit for existing wells; and (2) provide a credit for qualifying new wells. Revises the credit allowance.

Actions Timeline

- **Oct 15, 2001:** Introduced in Senate
- **Oct 15, 2001:** Sponsor introductory remarks on measure. (CR S10702-10703)
- **Oct 15, 2001:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10703)