

## S 1547

### Nonconventional Natural Gas Reliability Act

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Oct 15, 2001

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10703)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10703) (Oct 15, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/1547>

### Sponsor

**Name:** Sen. Shelby, Richard C. [R-AL]

**Party:** Democratic • **State:** AL • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 15, 2001

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Oct 15, 2001)

Nonconventional Natural Gas Reliability Act - Amends the Internal Revenue Code respecting the credit for nonconventional-source fuel production to: (1) extend the credit for existing wells; and (2) provide a credit for qualifying new wells. Revises the credit allowance.

### Actions Timeline

- **Oct 15, 2001:** Introduced in Senate
- **Oct 15, 2001:** Sponsor introductory remarks on measure. (CR S10702-10703)
- **Oct 15, 2001:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10703)