

HR 1521

To amend the Balanced Budget and Emergency Deficit Control Act of 1985 to provide for sequestration of Federal spending in excess of 18 percent of gross domestic product.

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Apr 4, 2001

Current Status: Referred to the House Committee on the Budget.

Latest Action: Referred to the House Committee on the Budget. (Apr 4, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1521>

Sponsor

Name: Rep. Smith, Nick [R-MI-7]

Party: Republican • **State:** MI • **Chamber:** House

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Akin, W. Todd [R-MO-2]	R · MO		Apr 4, 2001
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Apr 4, 2001
Rep. DeMint, Jim [R-SC-4]	R · SC		Apr 4, 2001
Rep. Doolittle, John T. [R-CA-4]	R · CA		Apr 4, 2001
Rep. Flake, Jeff [R-AZ-1]	R · AZ		Apr 4, 2001
Rep. Goode, Virgil H., Jr. [I-VA-5]	I · VA		Apr 4, 2001
Rep. Hoekstra, Peter [R-MI-2]	R · MI		Apr 4, 2001
Rep. Hostettler, John N. [R-IN-8]	R · IN		Apr 4, 2001
Rep. Johnson, Sam [R-TX-3]	R · TX		Apr 4, 2001
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Apr 4, 2001
Rep. Kingston, Jack [R-GA-1]	R · GA		Apr 4, 2001
Rep. Largent, Steve [R-OK-1]	R · OK		Apr 4, 2001
Rep. Schaffer, Bob [R-CO-4]	R · CO		Apr 4, 2001
Rep. Souder, Mark E. [R-IN-4]	R · IN		Apr 4, 2001
Rep. Tancredo, Thomas G. [R-CO-6]	R · CO		Apr 4, 2001

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Apr 4, 2001

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of Apr 4, 2001)

Amends the Balanced Budget and Emergency Deficit Control Act of 1985 (Gramm-Rudman-Hollings Act) to provide for a sequestration equal to the amount by which total outlays exceed 18 percent of the gross domestic product for any of FY 2002 through 2006.

Actions Timeline

- **Apr 4, 2001:** Introduced in House
- **Apr 4, 2001:** Introduced in House
- **Apr 4, 2001:** Referred to the House Committee on the Budget.