

S 152

A bill to amend the Internal Revenue Code of 1986 to eliminate the 60-month limit and increase the income limitation on the student loan interest deduction.

Congress: 107 (2001–2003, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Jan 23, 2001
Current Status: Committee on Finance. Hearings held.
Latest Action: Committee on Finance. Hearings held. (Feb 14, 2001)
Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/152>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]
Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors (14 total)

| Cosponsor | Party / State | Role | Date Joined |
|-----------------------------------|---------------|------|--------------|
| Sen. Baucus, Max [D-MT] | D · MT | | Jan 23, 2001 |
| Sen. Cleland, Max [D-GA] | D · GA | | Feb 8, 2001 |
| Sen. Hatch, Orrin G. [R-UT] | R · UT | | Feb 8, 2001 |
| Sen. Hutchinson, Tim [R-AR] | R · AR | | Feb 8, 2001 |
| Sen. Jeffords, James M. [R-VT] | R · VT | | Feb 8, 2001 |
| Sen. Murkowski, Frank H. [R-AK] | R · AK | | Feb 8, 2001 |
| Sen. Johnson, Tim [D-SD] | D · SD | | Mar 1, 2001 |
| Sen. Torricelli, Robert G. [D-NJ] | D · NJ | | Mar 8, 2001 |
| Sen. Ensign, John [R-NV] | R · NV | | Mar 19, 2001 |
| Sen. Hagel, Chuck [R-NE] | R · NE | | Mar 22, 2001 |
| Sen. Collins, Susan M. [R-ME] | R · ME | | Mar 29, 2001 |
| Sen. Smith, Bob [R-NH] | R · NH | | Apr 23, 2001 |
| Sen. Kerry, John F. [D-MA] | D · MA | | May 2, 2001 |
| Sen. Nelson, Bill [D-FL] | D · FL | | May 17, 2001 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|------------------------------|--------------|
| Finance Committee | Senate | Hearings By (full committee) | Feb 14, 2001 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 23, 2001)

Amends the Internal Revenue Code to: (1) eliminate the 60-month limit on student loan interest deductions; and (2) increase the student loan interest deduction income limitation.

Actions Timeline

- **Feb 14, 2001:** Committee on Finance. Hearings held.
- **Jan 23, 2001:** Introduced in Senate
- **Jan 23, 2001:** Sponsor introductory remarks on measure. (CR S480)
- **Jan 23, 2001:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S480)