

HR 1515

To amend the Internal Revenue Code of 1986 to clarify the treatment for foreign tax credit limitation purposes of certain transfers of intangible property.

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 4, 2001

Current Status: Sponsor introductory remarks on measure. (CR E568-569)

Latest Action: Sponsor introductory remarks on measure. (CR E568-569) (Apr 5, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1515>

Sponsor

Name: Rep. Shaw, E. Clay, Jr. [R-FL-22]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Thurman, Karen L. [D-FL-5]	D · FL		Dec 20, 2001
Rep. Foley, Mark [R-FL-16]	R · FL		May 8, 2002
Rep. Keller, Ric [R-FL-8]	R · FL		Jun 20, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 4, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 4, 2001)

Amends the Internal Revenue Code to provide that for purposes of applying the foreign tax credit limitation with respect to amounts attributable to transfers of certain intangible property such amounts shall be treated in the same manner as if such amounts were royalties.

Actions Timeline

- **Apr 5, 2001:** Sponsor introductory remarks on measure. (CR E568-569)
- **Apr 4, 2001:** Introduced in House
- **Apr 4, 2001:** Introduced in House
- **Apr 4, 2001:** Referred to the House Committee on Ways and Means