

HR 1507

Small Business Franchise Property Recovery Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 4, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 4, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1507>

Sponsor

Name: Rep. Ramstad, Jim [R-MN-3]

Party: Republican • **State:** MN • **Chamber:** House

Cosponsors (22 total)

| Cosponsor | Party / State | Role | Date Joined |
|--|---------------|------|--------------|
| Rep. Lewis, Ron [R-KY-2] | R · KY | | Apr 4, 2001 |
| Rep. Everett, Terry [R-AL-2] | R · AL | | Apr 24, 2001 |
| Rep. Goode, Virgil H., Jr. [I-VA-5] | I · VA | | Apr 24, 2001 |
| Rep. Thurman, Karen L. [D-FL-5] | D · FL | | Apr 24, 2001 |
| Rep. Ehrlich, Robert L., Jr. [R-MD-2] | R · MD | | May 3, 2001 |
| Rep. Stump, Bob [R-AZ-3] | R · AZ | | May 3, 2001 |
| Rep. Baldacci, John Elias [D-ME-2] | D · ME | | May 17, 2001 |
| Rep. Blunt, Roy [R-MO-7] | R · MO | | May 17, 2001 |
| Rep. Gutknecht, Gil [R-MN-1] | R · MN | | May 17, 2001 |
| Rep. Hutchinson, Asa [R-AR-3] | R · AR | | May 17, 2001 |
| Rep. Maloney, James H. [D-CT-5] | D · CT | | May 17, 2001 |
| Rep. Shadegg, John B. [R-AZ-4] | R · AZ | | May 17, 2001 |
| Rep. Dreier, David [R-CA-28] | R · CA | | May 21, 2001 |
| Rep. Doolittle, John T. [R-CA-4] | R · CA | | Jun 13, 2001 |
| Rep. Hayworth, J. D. [R-AZ-6] | R · AZ | | Jun 13, 2001 |
| Rep. Kolbe, Jim [R-AZ-5] | R · AZ | | Jun 13, 2001 |
| Rep. McCollum, Betty [D-MN-4] | D · MN | | Jun 13, 2001 |
| Rep. McGovern, James P. [D-MA-3] | D · MA | | Jun 13, 2001 |
| Rep. Bentsen, Ken [D-TX-25] | D · TX | | Jul 26, 2001 |
| Rep. Doyle, Michael F. [D-PA-18] | D · PA | | Jul 26, 2001 |
| Rep. Nethercutt, George R., Jr. [R-WA-5] | R · WA | | Jul 26, 2001 |
| Rep. Pastor, Ed [D-AZ-2] | D · AZ | | May 9, 2002 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|-------------|
| Ways and Means Committee | House | Referred To | Apr 4, 2001 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 4, 2001)

Small Business Franchise Property Recovery Act of 2001 - Amends the Internal Revenue Code to establish certain franchise operations as 15-year property under the accelerated cost recovery system.

Actions Timeline

- **Apr 4, 2001:** Introduced in House
- **Apr 4, 2001:** Introduced in House
- **Apr 4, 2001:** Referred to the House Committee on Ways and Means.