

S 1492

Economic Revitalization Tax Cut Act

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 3, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 3, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1492>

Sponsor

Name: Sen. Gramm, Phil [R-TX]

Party: Democratic • **State:** TX • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Miller, Zell [D-GA]	D · GA		Oct 3, 2001
Sen. Hatch, Orrin G. [R-UT]	R · UT		Oct 9, 2001
Sen. Kyl, Jon [R-AZ]	R · AZ		Oct 9, 2001
Sen. Crapo, Mike [R-ID]	R · ID		Mar 21, 2002

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 3, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 3, 2001)

Economic Revitalization Tax Cut Act - Amends the Economic Growth and Tax Relief Reconciliation Act of 2001 to extend the individual tax rate reductions and other changes to the Internal Revenue Code beyond December 31, 2010 (current sunset date).

Amends the Internal Revenue Code to reduce the maximum capital gains rates for individuals.

Actions Timeline

- **Oct 3, 2001:** Introduced in Senate
- **Oct 3, 2001:** Read twice and referred to the Committee on Finance.