

HR 1492

To amend the Internal Revenue Code of 1986 to enhance the competitiveness of the United States leasing industry.

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 4, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 4, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1492>

Sponsor

Name: Rep. Matsui, Robert T. [D-CA-5]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Coyne, William J. [D-PA-14]	D · PA		May 15, 2001
Rep. Crowley, Joseph [D-NY-7]	D · NY		Jun 5, 2001
Rep. Clement, Bob [D-TN-5]	D · TN		Jun 12, 2001
Rep. Sanchez, Loretta [D-CA-46]	D · CA		Jul 23, 2001

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 4, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
107 HR 1493	Identical bill	Apr 5, 2001: Sponsor introductory remarks on measure. (CR E552)

Summary (as of Apr 4, 2001)

Amends Internal Revenue Code provisions concerning the accelerated cost recovery system to provide that the alternative depreciation system shall be used for tangible property leased to a foreign person or entity.

Actions Timeline

- **Apr 4, 2001:** Introduced in House
- **Apr 4, 2001:** Introduced in House
- **Apr 4, 2001:** Referred to the House Committee on Ways and Means.