

Bill Fact Sheet - December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/107/s/1487

# S 1487

I Love New York Tax Deduction Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate Policy Area: Taxation Introduced: Oct 3, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 3, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/1487

## **Sponsor**

Name: Sen. Schumer, Charles E. [D-NY]

Party: Democratic • State: NY • Chamber: Senate

### **Cosponsors** (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Clinton, Hillary Rodham [D-NY]	$D \cdot NY$		Oct 3, 2001

## **Committee Activity**

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 3, 2001

## **Subjects & Policy Tags**

### **Policy Area:**

Taxation

## **Related Bills**

No related bills are listed.

### **Summary** (as of Oct 3, 2001)

I Love New York Tax Deduction Act of 2001 - Amends the Internal Revenue Code to increase the allowable deduction for business meal and entertainment expenses and allow a deduction for personal meal and entertainment expenses when such meal or entertainment is furnished in New York City.

### **Actions Timeline**

- Oct 3, 2001: Introduced in Senate
- Oct 3, 2001: Read twice and referred to the Committee on Finance.