

HR 1487

To amend the Internal Revenue Code of 1986 to repeal the alternative minimum tax treatment of incentive stock options, thereby changing the taxable event from the exercise of the stock option to the sale of stock.

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 4, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 4, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1487>

Sponsor

Name: Rep. Lofgren, Zoe [D-CA-16]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (61 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Baird, Brian [D-WA-3]	D · WA		Apr 4, 2001
Rep. Eshoo, Anna G. [D-CA-14]	D · CA		Apr 4, 2001
Rep. Farr, Sam [D-CA-17]	D · CA		Apr 4, 2001
Rep. Harman, Jane [D-CA-36]	D · CA		Apr 4, 2001
Rep. Honda, Michael M. [D-CA-15]	D · CA		Apr 4, 2001
Rep. Jefferson, William J. [D-LA-2]	D · LA		Apr 4, 2001
Rep. Matsui, Robert T. [D-CA-5]	D · CA		Apr 4, 2001
Rep. Moran, James P. [D-VA-8]	D · VA		Apr 4, 2001
Rep. Pelosi, Nancy [D-CA-8]	D · CA		Apr 4, 2001
Rep. Sanchez, Loretta [D-CA-46]	D · CA		Apr 4, 2001
Rep. Sherman, Brad [D-CA-24]	D · CA		Apr 4, 2001
Rep. Tauscher, Ellen O. [D-CA-10]	D · CA		Apr 4, 2001
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Apr 4, 2001
Rep. Cox, Christopher [R-CA-47]	R · CA		Apr 25, 2001
Rep. Davis, Tom [R-VA-11]	R · VA		Apr 25, 2001
Rep. Issa, Darrell E. [R-CA-48]	R · CA		Apr 25, 2001
Rep. Udall, Mark [D-CO-2]	D · CO		Apr 25, 2001
Rep. Isakson, Johnny [R-GA-6]	R · GA		Apr 26, 2001
Rep. Lantos, Tom [D-CA-12]	D · CA		Apr 26, 2001
Rep. Price, David E. [D-NC-4]	D · NC		Apr 26, 2001
Rep. Wu, David [D-OR-1]	D · OR		Apr 26, 2001
Rep. Filner, Bob [D-CA-50]	D · CA		May 2, 2001
Rep. Inslee, Jay [D-WA-1]	D · WA		May 2, 2001
Rep. Morella, Constance A. [R-MD-8]	R · MD		May 2, 2001
Rep. Evans, Lane [D-IL-17]	D · IL		May 3, 2001
Rep. Fossella, Vito [R-NY-13]	R · NY		May 3, 2001
Rep. McGovern, James P. [D-MA-3]	D · MA		May 3, 2001
Rep. Waxman, Henry A. [D-CA-29]	D · CA		May 3, 2001
Rep. Gilman, Benjamin A. [R-NY-20]	R · NY		May 9, 2001
Rep. Ramstad, Jim [R-MN-3]	R · MN		May 9, 2001
Rep. Gallegly, Elton [R-CA-23]	R · CA		May 16, 2001
Rep. Calvert, Ken [R-CA-43]	R · CA		May 23, 2001
Rep. Frank, Barney [D-MA-4]	D · MA		May 23, 2001
Rep. Wolf, Frank R. [R-VA-10]	R · VA		May 23, 2001
Rep. Cantor, Eric [R-VA-7]	R · VA		Jun 5, 2001
Rep. Davis, Jim [D-FL-11]	D · FL		Jun 5, 2001
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Jun 6, 2001
Rep. McCollum, Betty [D-MN-4]	D · MN		Jun 18, 2001
Rep. Smith, Lamar [R-TX-21]	R · TX		Jun 18, 2001
Rep. Thurman, Karen L. [D-FL-5]	D · FL		Jun 21, 2001
Rep. Cannon, Chris [R-UT-3]	R · UT		Jun 25, 2001

Cosponsor	Party / State	Role	Date Joined
Rep. Frost, Martin [D-TX-24]	D · TX		Jun 25, 2001
Rep. Towns, Edolphus [D-NY-10]	D · NY		Jun 25, 2001
Rep. Moore, Dennis [D-KS-3]	D · KS		Jul 10, 2001
Rep. Shays, Christopher [R-CT-4]	R · CT		Jul 10, 2001
Rep. Olver, John W. [D-MA-1]	D · MA		Jul 19, 2001
Rep. Gordon, Bart [D-TN-6]	D · TN		Jul 23, 2001
Rep. Rohrabacher, Dana [R-CA-45]	R · CA		Jul 25, 2001
Rep. Greenwood, James C. [R-PA-8]	R · PA		Sep 5, 2001
Rep. Hunter, Duncan [R-CA-52]	R · CA		Sep 5, 2001
Rep. Ose, Doug [R-CA-3]	R · CA		Sep 5, 2001
Rep. Smith, Adam [D-WA-9]	D · WA		Sep 5, 2001
Rep. Knollenberg, Joe [R-MI-11]	R · MI		Sep 25, 2001
Rep. Cunningham, Randy (Duke) [R-CA-51]	R · CA		Nov 6, 2001
Rep. Hall, Ralph M. [D-TX-4]	D · TX		Nov 14, 2001
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Jan 23, 2002
Rep. Hall, Tony P. [D-OH-3]	D · OH		Jan 23, 2002
Rep. Hooley, Darlene [D-OR-5]	D · OR		May 9, 2002
Rep. Sweeney, John E. [R-NY-22]	R · NY		Jun 5, 2002
Rep. Davis, Danny K. [D-IL-7]	D · IL		Jun 19, 2002
Rep. Andrews, Robert E. [D-NJ-1]	D · NJ		Nov 19, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 4, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 4, 2001)

Amends the Internal Revenue Code to repeal the provision providing for the alternative minimum tax treatment of the transfer of incentive stock options (thereby changing the taxable event from the exercise of a stock option to the sale of stock).

Actions Timeline

- **Apr 4, 2001:** Introduced in House
- **Apr 4, 2001:** Introduced in House
- **Apr 4, 2001:** Referred to the House Committee on Ways and Means.