

HR 1481

FHA Shutdown Prevention Act

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Apr 4, 2001

Current Status: Referred to the Subcommittee on Housing and Community Opportunity.

Latest Action: Referred to the Subcommittee on Housing and Community Opportunity. (Apr 24, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1481>

Sponsor

Name: Rep. LaFalce, John J. [D-NY-29]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Frank, Barney [D-MA-4]	D · MA		Apr 4, 2001
Rep. Ramstad, Jim [R-MN-3]	R · MN		May 3, 2001
Rep. Jones, Stephanie Tubbs [D-OH-11]	D · OH		Jun 6, 2001
Rep. Clement, Bob [D-TN-5]	D · TN		Jun 27, 2001

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Apr 24, 2001

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Apr 4, 2001)

FHA Shutdown Prevention Act - Amends the National Housing Act to permit the use of negative credit subsidy from the General Insurance Fund or the Special Risk Insurance Fund for specific housing insurance mortgage or loan commitments. Considers such negative credit subsidies as new budget authority provided in advance of an appropriations Act for the fiscal year concerned.

Actions Timeline

- **Apr 24, 2001:** Referred to the Subcommittee on Housing and Community Opportunity.
- **Apr 5, 2001:** Sponsor introductory remarks on measure. (CR E574)
- **Apr 4, 2001:** Introduced in House
- **Apr 4, 2001:** Introduced in House
- **Apr 4, 2001:** Referred to the House Committee on Financial Services.