

## HR 1459

Electric Power Industry Tax Modernization Act

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Energy

**Introduced:** Apr 4, 2001

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 4, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/1459>

### Sponsor

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**Name:** Rep. Hayworth, J. D. [R-AZ-6]

**Party:** Republican • **State:** AZ • **Chamber:** House

**Cosponsors** (49 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Baldwin, Tammy [D-WI-2]	D · WI		Apr 4, 2001
Rep. English, Phil [R-PA-21]	R · PA		Apr 4, 2001
Rep. Graham, Lindsey [R-SC-3]	R · SC		Apr 4, 2001
Rep. Houghton, Amo [R-NY-31]	R · NY		Apr 4, 2001
Rep. King, Peter T. [R-NY-3]	R · NY		Apr 4, 2001
Rep. Matsui, Robert T. [D-CA-5]	D · CA		Apr 4, 2001
Rep. Neal, Richard E. [D-MA-2]	D · MA		Apr 4, 2001
Rep. Spratt, John M., Jr. [D-SC-5]	D · SC		Apr 4, 2001
Rep. Weller, Jerry [R-IL-11]	R · IL		Apr 4, 2001
Rep. Boucher, Rick [D-VA-9]	D · VA		Apr 25, 2001
Rep. Crane, Philip M. [R-IL-8]	R · IL		Apr 25, 2001
Rep. Johnson, Nancy L. [R-CT-6]	R · CT		Apr 25, 2001
Rep. Petri, Thomas E. [R-WI-6]	R · WI		Apr 25, 2001
Rep. Ramstad, Jim [R-MN-3]	R · MN		Apr 25, 2001
Rep. Shimkus, John [R-IL-20]	R · IL		Apr 25, 2001
Rep. Stearns, Cliff [R-FL-6]	R · FL		Apr 25, 2001
Rep. Thurman, Karen L. [D-FL-5]	D · FL		Apr 25, 2001
Rep. Foley, Mark [R-FL-16]	R · FL		May 2, 2001
Rep. Herger, Wally [R-CA-2]	R · CA		May 2, 2001
Rep. Smith, Lamar [R-TX-21]	R · TX		May 2, 2001
Rep. Tanner, John S. [D-TN-8]	D · TN		May 2, 2001
Rep. Rodriguez, Ciro D. [D-TX-28]	D · TX		May 9, 2001
Rep. Watkins, Wes [R-OK-3]	R · OK		May 9, 2001
Rep. Blunt, Roy [R-MO-7]	R · MO		May 16, 2001
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		May 16, 2001
Rep. McDermott, Jim [D-WA-7]	D · WA		May 16, 2001
Rep. Shaw, E. Clay, Jr. [R-FL-22]	R · FL		May 16, 2001
Rep. Udall, Mark [D-CO-2]	D · CO		May 16, 2001
Rep. Burton, Dan [R-IN-6]	R · IN		May 22, 2001
Rep. Goodlatte, Bob [R-VA-6]	R · VA		May 22, 2001
Rep. McCarthy, Karen [D-MO-5]	D · MO		May 22, 2001
Rep. Schaffer, Bob [R-CO-4]	R · CO		May 22, 2001
Rep. DeMint, Jim [R-SC-4]	R · SC		Jun 6, 2001
Rep. Ryan, Paul [R-WI-1]	R · WI		Jun 6, 2001
Rep. Spence, Floyd [R-SC-2]	R · SC		Jun 6, 2001
Rep. Stupak, Bart [D-MI-1]	D · MI		Jun 6, 2001
Rep. Sweeney, John E. [R-NY-22]	R · NY		Jun 6, 2001
Rep. Gonzalez, Charles A. [D-TX-20]	D · TX		Jun 13, 2001
Rep. McClinnis, Scott [R-CO-3]	R · CO		Jun 13, 2001
Rep. Terry, Lee [R-NE-2]	R · NE		Jun 13, 2001
Rep. Cardin, Benjamin L. [D-MD-3]	D · MD		Jun 26, 2001

Cosponsor	Party / State	Role	Date Joined
Rep. Nussle, Jim [R-IA-2]	R · IA		Jun 26, 2001
Rep. Bereuter, Doug [R-NE-1]	R · NE		Jul 11, 2001
Rep. Dunn, Jennifer [R-WA-8]	R · WA		Jul 11, 2001
Rep. Inslee, Jay [D-WA-1]	D · WA		Jul 11, 2001
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Jul 11, 2001
Rep. Brady, Kevin [R-TX-8]	R · TX		Jul 18, 2001
Rep. Jefferson, William J. [D-LA-2]	D · LA		Jul 18, 2001
Rep. Wilson, Joe [R-SC-2]	R · SC		Jan 24, 2002

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 4, 2001

## Subjects & Policy Tags

### Policy Area:

Energy

## Related Bills

Bill	Relationship	Last Action
107 S 972	Identical bill	<b>May 25, 2001:</b> Read twice and referred to the Committee on Finance.

## Summary (as of Apr 4, 2001)

Electric Power Industry Tax Modernization Act - Amends the Internal Revenue Code to permit a governmental unit to make an irrevocable election to terminate certain tax-exempt bond financing for electric output facilities.

Sets forth provisions concerning independent transmission companies.

Provides for the exclusion from gross income as contributions to capital of certain amounts received by electric utilities.

Revises the special rules concerning the tax treatment of nuclear decommissioning costs.

## Actions Timeline

- **Apr 4, 2001:** Introduced in House
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- **Apr 4, 2001:** Referred to the House Committee on Ways and Means.