

S 1457

A bill to extend FHA-insured multifamily housing mortgage and housing assistance restructuring authority, and for other purposes.

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: Sep 24, 2001

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 24, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1457>

Sponsor

Name: Sen. Sarbanes, Paul S. [D-MD]

Party: Democratic • **State:** MD • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 24, 2001

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Sep 24, 2001)

Amends the Multifamily Assisted Housing Reform and Affordability Act of 1997 (Act) to extend the Office of Multifamily Housing Assistance Restructuring. Sites the Office within the Federal Housing Administration of the Department of Housing and Urban Development (HUD). Transfers authority to appoint the Director of the Office from the President to the Secretary of HUD. Revises the multifamily housing mortgage and assistance restructuring program with respect to: (1) tenant groups; (2) mortgage restructuring and rental assistance sufficiency plans to facilitate property transfers; and (3) eligible project rents.

Amends the United States Housing Act of 1937 to make enhanced voucher authority under the section 8 rental assistance program subject to certain rent limitations under the Act.

Actions Timeline

- **Sep 24, 2001:** Introduced in Senate
- **Sep 24, 2001:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.