

S 1450

Air Transportation Safety and System Stabilization Act

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Transportation and Public Works

**Introduced:** Sep 21, 2001

**Current Status:** Indefinitely postponed by Senate by Unanimous Consent.

**Latest Action:** Indefinitely postponed by Senate by Unanimous Consent. (Sep 22, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/1450>

Sponsor

**Name:** Sen. Daschle, Thomas A. [D-SD]

**Party:** Democratic • **State:** SD • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lott, Trent [R-MS]	R · MS		Sep 21, 2001

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

**Policy Area:**

Transportation and Public Works

Related Bills

Bill	Relationship	Last Action
107 HR 2926	Identical bill	Sep 22, 2001: Became Public Law No: 107-42.

Air Transportation Safety and System Stabilization Act - Directs the President to take certain actions to compensate air carriers for losses incurred by them as a result of the terrorist attacks on the United States on September 11, 2001, including to: (1) issue Federal credit instruments (including subsidy amounts for such instruments) to such air carriers; and (2) compensate them for direct losses incurred as a result of any Federal ground stop order issued by the Government and any incremental losses incurred as a direct result of such attacks.

Establishes an Air Transportation Stabilization Board to issue such Federal credit instruments.

Urges the Secretary of Transportation to take appropriate action to ensure the continuation of scheduled air service to all communities, including essential air service to small communities.

Authorizes the Secretary of Transportation to provide insurance and reinsurance against loss or damage arising out of any risk from the operation of an American aircraft or foreign-flag aircraft while in the United States (domestically) (effectively eliminating the Government from insuring or reinsuring such aircraft in international air transportation). Sets forth certain insurance requirements, including limiting air carrier liability for losses incurred as a result of acts of terrorism.

Extends the period of time that an air carrier must make certain airline-related excise tax deposits under the Internal Revenue Code. Declares that nothing in this Act shall be construed to exclude from an air carrier's gross income compensation received under this Act.

September 11th Victim Compensation Fund of 2001 - Establishes a compensation program for any individual who was injured or killed as a result of the terrorist-related aircraft crashes of September 11, 2001. Sets forth certain program requirements.

Affirms the President's decision to spend \$3 billion on airline safety and security.

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## Actions Timeline

- **Sep 22, 2001:** Senate vitiated previous passage. pursuant to the order of September 21, 2001.
- **Sep 22, 2001:** Indefinitely postponed by Senate by Unanimous Consent.
- **Sep 21, 2001:** Introduced in Senate
- **Sep 21, 2001:** Introduced in the Senate, read twice. (text of measure as introduced: CR S9627-9630)
- **Sep 21, 2001:** Measure laid before Senate. (consideration: CR S9588-9608)
- **Sep 21, 2001:** Passed/agreed to in Senate: Passed Senate without amendment by Yea-Nay Vote. 96 - 1. Record Vote Number: 284.(text of S. 1450 as passed Senate: CR S9605-9608)
- **Sep 21, 2001:** Passed Senate without amendment by Yea-Nay Vote. 96 - 1. Record Vote Number: 284. (text of S. 1450 as passed Senate: CR S9605-9608)