

HR 1448

To clarify the tax treatment of bonds and other obligations issued by the Government of American Samoa.

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 4, 2001

Current Status: Received in the Senate and Read twice and referred to the Committee on Finance.

Latest Action: Received in the Senate and Read twice and referred to the Committee on Finance. (Sep 25, 2002)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1448>

Sponsor

Name: Del. Faleomavaega, Eni F. H. [D-AS-At Large]

Party: Democratic • **State:** AS • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 25, 2002
Judiciary Committee	House	Reported by	Mar 6, 2002
Natural Resources Committee	House	Reported By	Apr 23, 2002
Ways and Means Committee	House	Referred To	Apr 4, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 24, 2002)

Amends the Internal Revenue Code to provide that the interest on any bonds issued by or on behalf of the Government of American Samoa shall be exempt from taxation by the Government of American Samoa and the governments of any of the several States, the District of Columbia, any territory or possession of the United States, and any subdivision thereof.

Applies this exemption only to income tax and not to gift, estate, inheritance, legacy, succession, or other wealth transfer taxes.

Actions Timeline

- **Sep 25, 2002:** Received in the Senate and Read twice and referred to the Committee on Finance.
- **Sep 24, 2002:** Mr. Hansen moved to suspend the rules and pass the bill, as amended.
- **Sep 24, 2002:** Considered under suspension of the rules. (consideration: CR H6518-6519)
- **Sep 24, 2002:** DEBATE - The House proceeded with forty minutes of debate on H.R. 1448.
- **Sep 24, 2002:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H6518)
- **Sep 24, 2002:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H6518)
- **Sep 24, 2002:** Motion to reconsider laid on the table Agreed to without objection.
- **May 20, 2002:** Reported (Amended) by the Committee on Judiciary. H. Rept. 107-417, Part II.
- **May 20, 2002:** Placed on the Union Calendar, Calendar No. 288.
- **May 8, 2002:** Committee Consideration and Mark-up Session Held.
- **May 8, 2002:** Ordered to be Reported (Amended).
- **Apr 23, 2002:** Reported (Amended) by the Committee on Resources. H. Rept. 107-417, Part I.
- **Apr 23, 2002:** House Committee on Judiciary Granted an extension for further consideration ending not later than May 24, 2002.
- **Mar 20, 2002:** Committee Consideration and Mark-up Session Held.
- **Mar 20, 2002:** Ordered to be Reported (Amended) by Voice Vote.
- **Mar 6, 2002:** Subcommittee Hearings Held.
- **Mar 6, 2002:** Subcommittee Consideration and Mark-up Session Held.
- **Mar 6, 2002:** Forwarded by Subcommittee to Full Committee (Amended) by Voice Vote.
- **Sep 6, 2001:** Rereferred to the Committee on Resources, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Apr 19, 2001:** Referred to the Subcommittee on Commercial and Administrative Law.
- **Apr 5, 2001:** Sponsor introductory remarks on measure. (CR E541)
- **Apr 4, 2001:** Introduced in House
- **Apr 4, 2001:** Referred to the Committee on Ways and Means, and in addition to the Committees on the Judiciary, and Resources, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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