

## HR 1442

To amend the Internal Revenue Code of 1986 to increase the unified credit against estate and gift taxes to the equivalent of a \$5,000,000 exclusion and to provide an inflation adjustment of such amount.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 4, 2001

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 4, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/1442>

### Sponsor

**Name:** Rep. Deutsch, Peter [D-FL-20]

**Party:** Democratic • **State:** FL • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 4, 2001

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 4, 2001)

Amends the Internal Revenue Code to increase the unified credit against the estate and gift taxes to \$5 million and to provide for an annual cost-of-living adjustment to such amount.

### Actions Timeline

- **Apr 4, 2001:** Introduced in House
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- **Apr 4, 2001:** Referred to the House Committee on Ways and Means.