

## S 1404

A bill to amend the Internal Revenue Code of 1986 to modify the small refiner exception to the oil depletion deduction.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Sep 5, 2001

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Sep 5, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/1404>

### Sponsor

**Name:** Sen. Breaux, John B. [D-LA]

**Party:** Democratic • **State:** LA • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 5, 2001

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Sep 5, 2001)

Amends the Internal Revenue Code to change the average daily refinery limitation concerning the oil depletion deduction from 50,000 to 75,000 barrels-per-day.

### Actions Timeline

- **Sep 5, 2001:** Introduced in Senate
- **Sep 5, 2001:** Read twice and referred to the Committee on Finance.