

HR 1342

Capital Gains Tax Rate Reduction Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 3, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 3, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1342>

Sponsor

Name: Rep. Collins, Mac [R-GA-3]

Party: Republican • **State:** GA • **Chamber:** House

Cosponsors (21 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Flake, Jeff [R-AZ-1]	R · AZ		Apr 25, 2001
Rep. Crane, Philip M. [R-IL-8]	R · IL		Apr 26, 2001
Rep. Deal, Nathan [R-GA-9]	R · GA		Apr 26, 2001
Rep. Foley, Mark [R-FL-16]	R · FL		Apr 26, 2001
Rep. Goode, Virgil H., Jr. [I-VA-5]	I · VA		Apr 26, 2001
Rep. Johnson, Sam [R-TX-3]	R · TX		May 3, 2001
Rep. Radanovich, George [R-CA-19]	R · CA		May 3, 2001
Rep. Burr, Richard [R-NC-5]	R · NC		May 9, 2001
Rep. Fossella, Vito [R-NY-13]	R · NY		May 9, 2001
Rep. Hefley, Joel [R-CO-5]	R · CO		May 9, 2001
Rep. Sessions, Pete [R-TX-5]	R · TX		May 9, 2001
Rep. Ney, Robert W. [R-OH-18]	R · OH		Jun 14, 2001
Rep. Hobson, David L. [R-OH-7]	R · OH		Jun 27, 2001
Rep. Brady, Kevin [R-TX-8]	R · TX		Aug 1, 2001
Rep. Culberson, John Abney [R-TX-7]	R · TX		Aug 1, 2001
Rep. Kingston, Jack [R-GA-1]	R · GA		Aug 1, 2001
Rep. Pence, Mike [R-IN-2]	R · IN		Aug 1, 2001
Rep. Simmons, Rob [R-CT-2]	R · CT		Aug 1, 2001
Rep. Sununu, John E. [R-NH-1]	R · NH		Aug 1, 2001
Rep. Chambliss, Saxby [R-GA-8]	R · GA		Apr 11, 2002
Rep. Armey, Richard K. [R-TX-26]	R · TX		Oct 9, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 3, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 3, 2001)

Capital Gains Tax Rate Reduction Act of 2001 - Amends the Internal Revenue Code to: (1) reduce the 10 and 20 percent individual capital gains tax rates to 5 and 10 percent respectively; (2) repeal provisions providing for reduced capital gain rates for qualified five year gains; and (3) with respect to the alternative minimum tax, reducing the 10 and 20 percent maximum tax rate on net capital gain for individuals to 5 and 10 percent respectively.

Actions Timeline

- **Apr 3, 2001:** Introduced in House
- **Apr 3, 2001:** Introduced in House
- **Apr 3, 2001:** Sponsor introductory remarks on measure. (CR E509)
- **Apr 3, 2001:** Referred to the House Committee on Ways and Means.