

S 1333

Renewable Energy and Energy Efficiency Investment Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Aug 2, 2001

Current Status: Sponsor introductory remarks on measure. (CR S13353-13354)

Latest Action: Sponsor introductory remarks on measure. (CR S13353-13354) (Dec 17, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1333>

Sponsor

Name: Sen. Jeffords, James M. [I-VT]

Party: Independent • State: VT • Chamber: Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kerry, John F. [D-MA]	D · MA		Aug 2, 2001
Sen. Lieberman, Joseph I. [D-CT]	D · CT		Aug 2, 2001
Sen. Schumer, Charles E. [D-NY]	D · NY		Aug 2, 2001
Sen. Snowe, Olympia J. [R-ME]	R · ME		Aug 2, 2001
Sen. Feinstein, Dianne [D-CA]	D · CA		Sep 12, 2001

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	Aug 2, 2001

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Renewable Energy and Energy Efficiency Investment Act of 2001 - Directs the Secretary of Energy to establish a National Electric System Benefits Board, which in turn shall establish the " National Electric System Benefits Fund" to provide matching funds to States for the support of State system benefit programs relating to: (1) renewable energy sources; (2) assisting low-income households in meeting home energy needs; (3) energy conservation and efficiency; or (4) research and development.

Requires each retail electric supplier to submit annually to the Secretary renewable energy credits equal to the required annual percentage of the supplier's total kilowatt-hours sold to consumers during the preceding calendar year. Prescribes the amount of electricity which each supplier shall generate each year by renewable energy sources according to a mandatory renewable energy timetable. Prescribes guidelines for a program to issue, monitor the sale or exchange of, and track renewable energy credits.

Mandates that an electric company shall allow a retail electric customer to interconnect and employ a net metering system.

Instructs the Secretary to establish and promulgate a disclosure system that enables retail consumers to compare retail electric service offerings knowledgeably. Grants the Secretary full access to the records of all generation facilities, electricity wholesalers, and retail companies.

### **Actions Timeline**

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- **Dec 17, 2001:** Sponsor introductory remarks on measure. (CR S13353-13354)
- **Aug 2, 2001:** Introduced in Senate
- **Aug 2, 2001:** Sponsor introductory remarks on measure. (CR 8/3/2001 S8752)
- **Aug 2, 2001:** Read twice and referred to the Committee on Energy and Natural Resources. (text of measure as introduced: CR S8752-8755)