

S 1324

A bill to provide relief from the alternative minimum tax with respect to incentive stock options exercised during 2000.

**Congress:** 107 (2001–2003, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Aug 2, 2001

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Aug 2, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/senate-bill/1324>

Sponsor

**Name:** Sen. Lieberman, Joseph I. [D-CT]

**Party:** Democratic • **State:** CT • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Harkin, Tom [D-IA]	D · IA		Oct 10, 2001
Sen. Kerry, John F. [D-MA]	D · MA		Nov 7, 2001
Sen. Boxer, Barbara [D-CA]	D · CA		Nov 15, 2001
Sen. Allard, Wayne [R-CO]	R · CO		Dec 7, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 2, 2001

Subjects & Policy Tags

**Policy Area:**

Taxation

Related Bills

Bill	Relationship	Last Action
107 HR 2794	Identical bill	<b>Aug 3, 2001:</b> Sponsor introductory remarks on measure. (CR E1517-1518)

Summary (as of Aug 2, 2001)

Provides that, under the Internal Revenue Code (the Code), in the case of an incentive stock option exercised during calendar year 2000, the amount taken into account, under provisions of the Code concerning adjustments in computing alternative minimum taxable income for individuals, by reason of such exercise shall not exceed the amount that would have been taken into account if, on the date of such exercise, the fair market value of the stock acquired pursuant to such option had been its fair market value as of April 15, 2001 (or, if such stock is sold or exchanged on or before such date, the amount realized on such sale or exchange).

## Actions Timeline

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- **Aug 2, 2001:** Introduced in Senate
- **Aug 2, 2001:** Sponsor introductory remarks on measure. (CR 8/3/2001 S8740-8741)
- **Aug 2, 2001:** Read twice and referred to the Committee on Finance.