Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/107/hr/1320

HR 1320

Preserving Social Security Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Social Welfare Introduced: Mar 29, 2001

Current Status: Referred to the Subcommittee on Social Security.

Latest Action: Referred to the Subcommittee on Social Security. (Apr 3, 2001) **Official Text:** https://www.congress.gov/bill/107th-congress/house-bill/1320

Sponsor

Name: Rep. Sabo, Martin Olav [D-MN-5]

Party: Democratic • State: MN • Chamber: House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Frank, Barney [D-MA-4]	$D \cdot MA$		May 15, 2001
Rep. Kildee, Dale E. [D-MI-9]	D · MI		May 15, 2001
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		May 15, 2001

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Apr 3, 2001

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

Summary (as of Mar 29, 2001)

Preserving Social Security Act of 2001 - Amends title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act with regard to the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund to revise requirements for the issuance of obligations for purchase by the Funds. Establishes an effective annual rate of interest at six percent for such obligations.

Actions Timeline

- Apr 3, 2001: Referred to the Subcommittee on Social Security.
- Mar 29, 2001: Introduced in House
- Mar 29, 2001: Introduced in House
- Mar 29, 2001: Referred to the House Committee on May is and Means tata belongs to the public.