

## HR 1317

Qualified Personal Service Corporations Clarification Act of 2001

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 29, 2001

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 29, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/1317>

### Sponsor

**Name:** Rep. Nussle, Jim [R-IA-2]

**Party:** Republican • **State:** IA • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Herger, Wally [R-CA-2]	R · CA		Mar 29, 2001
Rep. Thurman, Karen L. [D-FL-5]	D · FL		May 24, 2001
Rep. Dunn, Jennifer [R-WA-8]	R · WA		Jun 27, 2001

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 29, 2001

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Mar 29, 2001)

Qualified Personal Service Corporations Clarification Act of 2001 - Amends the Internal Revenue Code to modify the criteria for determining whether a corporation is a qualified personal service corporation. Includes within the definition of qualified personal service corporation a qualifying corporation substantially all of whose stock is held by certain former employees (thus permitting such corporation to use the cash method of accounting).

### Actions Timeline

- **Mar 29, 2001:** Introduced in House
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