

HR 1306

Wire Transfer Fairness and Disclosure Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 29, 2001

Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Apr 10, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1306>

Sponsor

Name: Rep. Gutierrez, Luis V. [D-IL-4]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (71 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 29, 2001
Rep. Baldwin, Tammy [D-WI-2]	D · WI		Mar 29, 2001
Rep. Barrett, Thomas M. [D-WI-5]	D · WI		Mar 29, 2001
Rep. Becerra, Xavier [D-CA-30]	D · CA		Mar 29, 2001
Rep. Berman, Howard L. [D-CA-26]	D · CA		Mar 29, 2001
Rep. Blagojevich, Rod R. [D-IL-5]	D · IL		Mar 29, 2001
Rep. Bonior, David E. [D-MI-10]	D · MI		Mar 29, 2001
Rep. Brown, Corrine [D-FL-3]	D · FL		Mar 29, 2001
Rep. Capuano, Michael E. [D-MA-8]	D · MA		Mar 29, 2001
Rep. Carson, Julia [D-IN-10]	D · IN		Mar 29, 2001
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Mar 29, 2001
Rep. Costello, Jerry F. [D-IL-12]	D · IL		Mar 29, 2001
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		Mar 29, 2001
Rep. Davis, Danny K. [D-IL-7]	D · IL		Mar 29, 2001
Rep. Deutsch, Peter [D-FL-20]	D · FL		Mar 29, 2001
Rep. Ehlers, Vernon J. [R-MI-3]	R · MI		Mar 29, 2001
Rep. Engel, Eliot L. [D-NY-17]	D · NY		Mar 29, 2001
Rep. Eshoo, Anna G. [D-CA-14]	D · CA		Mar 29, 2001
Rep. Evans, Lane [D-IL-17]	D · IL		Mar 29, 2001
Rep. Farr, Sam [D-CA-17]	D · CA		Mar 29, 2001
Rep. Filner, Bob [D-CA-50]	D · CA		Mar 29, 2001
Rep. Frank, Barney [D-MA-4]	D · MA		Mar 29, 2001
Rep. Frost, Martin [D-TX-24]	D · TX		Mar 29, 2001
Rep. Hinchey, Maurice D. [D-NY-26]	D · NY		Mar 29, 2001
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Mar 29, 2001
Rep. Honda, Michael M. [D-CA-15]	D · CA		Mar 29, 2001
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Mar 29, 2001
Rep. Jones, Stephanie Tubbs [D-OH-11]	D · OH		Mar 29, 2001
Rep. LaFalce, John J. [D-NY-29]	D · NY		Mar 29, 2001
Rep. Lantos, Tom [D-CA-12]	D · CA		Mar 29, 2001
Rep. Lee, Barbara [D-CA-9]	D · CA		Mar 29, 2001
Rep. Lewis, John [D-GA-5]	D · GA		Mar 29, 2001
Rep. Lipinski, William O. [D-IL-3]	D · IL		Mar 29, 2001
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Mar 29, 2001
Rep. Lowey, Nita M. [D-NY-18]	D · NY		Mar 29, 2001
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Mar 29, 2001
Rep. McKinney, Cynthia A. [D-GA-4]	D · GA		Mar 29, 2001
Rep. Menendez, Robert [D-NJ-13]	D · NJ		Mar 29, 2001
Rep. Miller, George [D-CA-7]	D · CA		Mar 29, 2001
Rep. Napolitano, Grace F. [D-CA-34]	D · CA		Mar 29, 2001
Rep. Ortiz, Solomon P. [D-TX-27]	D · TX		Mar 29, 2001

Cosponsor	Party / State	Role	Date Joined
Rep. Owens, Major R. [D-NY-11]	D · NY		Mar 29, 2001
Rep. Reyes, Silvestre [D-TX-16]	D · TX		Mar 29, 2001
Rep. Rodriguez, Ciro D. [D-TX-28]	D · TX		Mar 29, 2001
Rep. Ros-Lehtinen, Ileana [R-FL-18]	R · FL		Mar 29, 2001
Rep. Roybal-Allard, Lucille [D-CA-33]	D · CA		Mar 29, 2001
Rep. Sanchez, Loretta [D-CA-46]	D · CA		Mar 29, 2001
Rep. Sanders, Bernard [I-VT-At Large]	I · VT		Mar 29, 2001
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Mar 29, 2001
Rep. Serrano, Jose E. [D-NY-16]	D · NY		Mar 29, 2001
Rep. Solis, Hilda L. [D-CA-31]	D · CA		Mar 29, 2001
Rep. Thurman, Karen L. [D-FL-5]	D · FL		Mar 29, 2001
Rep. Wexler, Robert [D-FL-19]	D · FL		Mar 29, 2001
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Mar 29, 2001
Rep. Wynn, Albert Russell [D-MD-4]	D · MD		Mar 29, 2001
Resident Commissioner Acevedo-Vila, Anibal [D-PR-At Large]	D · PR		Mar 29, 2001
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Apr 3, 2001
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Apr 3, 2001
Rep. Gonzalez, Charles A. [D-TX-20]	D · TX		Apr 3, 2001
Rep. McGovern, James P. [D-MA-3]	D · MA		Apr 3, 2001
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Apr 3, 2001
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Apr 3, 2001
Rep. Doyle, Michael F. [D-PA-18]	D · PA		Apr 24, 2001
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Apr 24, 2001
Rep. Waxman, Henry A. [D-CA-29]	D · CA		Apr 24, 2001
Rep. Schiff, Adam B. [D-CA-27]	D · CA		Apr 26, 2001
Rep. Clement, Bob [D-TN-5]	D · TN		May 1, 2001
Rep. Rangel, Charles B. [D-NY-15]	D · NY		May 3, 2001
Rep. Jackson-Lee, Sheila [D-TX-18]	D · TX		May 8, 2001
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		May 9, 2001
Rep. Ose, Doug [R-CA-3]	R · CA		Mar 12, 2002

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Apr 10, 2001

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 29, 2001)

Wire Transfer Fairness and Disclosure Act of 2001 - Amends the Electronic Fund Transfer Act to require a financial institution or money transmitting business initiating an international money transfer on behalf of a consumer to disclose prominently on its premises and on its forms and receipts: (1) the exchange rate used in the transaction; (2) the exchange rate prevailing at a major financial center of the pertinent foreign country as of close of business on the business day immediately preceding the transaction date; (3) all commissions and fees charged in such transaction; and (4) the exact amount of foreign currency to be received by the consumer in the foreign country.

Requires such information to be: (1) included in print, broadcast, and electronic advertisements; and (2) in English and in the same language as principally used by the institution or money transmitting business to advertise, solicit, or negotiate at that office if other than English.

Actions Timeline

- **Apr 10, 2001:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Apr 3, 2001:** Sponsor introductory remarks on measure. (CR E514)
- **Mar 29, 2001:** Introduced in House
- **Mar 29, 2001:** Introduced in House
- **Mar 29, 2001:** Referred to the House Committee on Financial Services. (text of measure as introduced: CR E514-515)