

S 1293

Climate Change Tax Amendments of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Aug 1, 2001

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S8584-8585)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S8584-8585)
(Aug 1, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1293>

Sponsor

Name: Sen. Craig, Larry E. [R-ID]

Party: Republican • State: ID • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hagel, Chuck [R-NE]	R · NE		Aug 1, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 1, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Aug 1, 2001)

Climate Change Tax Amendments of 2001 - Amends the Internal Revenue Code of 1986 to: (1) set forth a permanent tax credit for research and development regarding greenhouse gas emissions reduction, avoidance, or sequestration; and (2) allow a tax credit for qualified investments in greenhouse gas emissions facilities.

Expresses the sense of Congress that tax incentives should be available for individuals, organizations, and entities, including (for-profit and non-profit institutions) in order to achieve the broadest response for reduction, avoidance, or sequestration of greenhouse gas emissions, and to ensure that the incentives established by this Act do not advantage one segment of an industry to the disadvantage of another.

Actions Timeline

- **Aug 1, 2001:** Introduced in Senate
- **Aug 1, 2001:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S8584-8585)