

## HR 1293

Deposit Insurance Stabilization Act

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 29, 2001

**Current Status:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.

**Latest Action:** Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Apr 10, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/1293>

### Sponsor

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**Name:** Rep. Ney, Robert W. [R-OH-18]

**Party:** Republican • **State:** OH • **Chamber:** House

**Cosponsors** (39 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gillmor, Paul E. [R-OH-5]	R · OH		Mar 29, 2001
Rep. Jones, Stephanie Tubbs [D-OH-11]	D · OH		Mar 29, 2001
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Mar 29, 2001
Rep. LaTourette, Steven C. [R-OH-19]	R · OH		Mar 29, 2001
Rep. Baldacci, John Elias [D-ME-2]	D · ME		Apr 4, 2001
Rep. Buyer, Steve [R-IN-5]	R · IN		Apr 4, 2001
Rep. Foley, Mark [R-FL-16]	R · FL		Apr 4, 2001
Rep. Kelly, Sue W. [R-NY-19]	R · NY		Apr 4, 2001
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		Apr 27, 2001
Rep. Clayton, Eva M. [D-NC-1]	D · NC		Apr 27, 2001
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Apr 27, 2001
Rep. Jackson-Lee, Sheila [D-TX-18]	D · TX		Apr 27, 2001
Rep. Jefferson, William J. [D-LA-2]	D · LA		Apr 27, 2001
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Apr 27, 2001
Rep. Kilpatrick, Carolyn C. [D-MI-15]	D · MI		Apr 27, 2001
Rep. McKinney, Cynthia A. [D-GA-4]	D · GA		Apr 27, 2001
Rep. Owens, Major R. [D-NY-11]	D · NY		Apr 27, 2001
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Apr 27, 2001
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		Apr 27, 2001
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		May 3, 2001
Rep. Davis, Danny K. [D-IL-7]	D · IL		May 3, 2001
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		May 3, 2001
Rep. Hilliard, Earl F. [D-AL-7]	D · AL		May 3, 2001
Rep. Lewis, John [D-GA-5]	D · GA		May 3, 2001
Rep. Meeks, Gregory W. [D-NY-6]	D · NY		May 3, 2001
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		May 3, 2001
Rep. Royce, Edward R. [R-CA-39]	R · CA		May 8, 2001
Rep. Stenholm, Charles W. [D-TX-17]	D · TX		May 8, 2001
Rep. Doyle, Michael F. [D-PA-18]	D · PA		May 21, 2001
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		May 21, 2001
Rep. Rothman, Steven R. [D-NJ-9]	D · NJ		May 21, 2001
Rep. Udall, Tom [D-NM-3]	D · NM		Jun 25, 2001
Rep. Allen, Thomas H. [D-ME-1]	D · ME		Jul 10, 2001
Rep. Shimkus, John [R-IL-20]	R · IL		Jul 10, 2001
Rep. Stupak, Bart [D-MI-1]	D · MI		Jul 10, 2001
Rep. Skeen, Joe [R-NM-2]	R · NM		Jul 20, 2001
Rep. Lee, Barbara [D-CA-9]	D · CA		Jul 24, 2001
Rep. Turner, Jim [D-TX-2]	D · TX		Jul 24, 2001
Rep. Deal, Nathan [R-GA-9]	R · GA		Jan 23, 2002

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Apr 10, 2001

### Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

### Summary (as of Mar 29, 2001)

Deposit Insurance Stabilization Act - Amends the Deposit Insurance Funds Act of 1996 to make the effective date for the merger of the Bank Insurance Fund with the Savings Association Insurance Fund 60 days after the date of enactment of this Act.

Amends the Federal Deposit Insurance Act to authorize the Board of Directors of the Federal Deposit Insurance Corporation to impose a fee upon an uninsured depository institution that experiences a net increase in new insured deposits in excess of a percentage the Corporation determines appropriate.

Repeals the minimum assessment requirements for semiannual assessments under the risk-based assessment system for any depository insurance fund.

### Actions Timeline

- **Apr 10, 2001:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Mar 29, 2001:** Introduced in House
- **Mar 29, 2001:** Introduced in House
- **Mar 29, 2001:** Referred to the House Committee on Financial Services.