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Bill page: https://legilist.com/bill/107/s/1282

# S 1282

Mortgage Cancellation Relief Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Jul 31, 2001

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S8479-8480)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S8479-8480)

(Jul 31, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/1282

### **Sponsor**

Name: Sen. Hatch, Orrin G. [R-UT]

Party: Republican • State: UT • Chamber: Senate

## **Cosponsors** (4 total)

| Cosponsor                     | Party / State | Role | Date Joined  |
|-------------------------------|---------------|------|--------------|
| Sen. Stabenow, Debbie [D-MI]  | $D\cdotMI$    |      | Feb 14, 2002 |
| Sen. Hutchinson, Tim [R-AR]   | $R \cdot AR$  |      | May 15, 2002 |
| Sen. Bunning, Jim [R-KY]      | $R \cdot KY$  |      | May 21, 2002 |
| Sen. Snowe, Olympia J. [R-ME] | $R \cdot ME$  |      | May 23, 2002 |

# **Committee Activity**

| Committee         | Chamber | Activity    | Date         |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate  | Referred To | Jul 31, 2001 |

## **Subjects & Policy Tags**

#### **Policy Area:**

Taxation

#### **Related Bills**

No related bills are listed.

### **Summary** (as of Jul 31, 2001)

Mortgage Cancellation Relief Act of 2001 - Amends the Internal Revenue Code to exclude from individual gross income the discharge of certain qualified residential indebtedness.

#### **Actions Timeline**

- Jul 31, 2001: Introduced in Senate
- Jul 31, 2001: Sponsor introductory remarks on measure. (CR S8478-8479)
- Jul 31, 2001: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S8479-8480)