

HR 1267

Investment Competitiveness Act

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 28, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 28, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1267>

Sponsor

Name: Rep. Crane, Philip M. [R-IL-8]

Party: Republican • State: IL • Chamber: House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Dunn, Jennifer [R-WA-8]	R · WA		Mar 28, 2001
Rep. Hastings, Doc [R-WA-4]	R · WA		Mar 28, 2001
Rep. Smith, Adam [D-WA-9]	D · WA		Mar 28, 2001

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 28, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 28, 2001)

Investment Competitiveness Act - Amends the Internal Revenue Code to exempt interest-related dividends and short-term capital gain dividends received from a regulated investment company from the 30 percent tax on the income of nonresident aliens and foreign corporations not connected with a U.S. business, subject to exception.

Revises provisions concerning: (1) the estate tax treatment of stock in certain regulated investment companies owned by a nonresident; and (2) the distribution of U.S. property by a qualified investment entity (currently, a real estate investment trust).

Actions Timeline

- **Mar 28, 2001:** Introduced in House
- **Mar 28, 2001:** Introduced in House
- **Mar 28, 2001:** Sponsor introductory remarks on measure. (CR E468-469)
- **Mar 28, 2001:** Referred to the House Committee on Ways and Means.