

S 1263

Voluntary Medicare Prescription Drug Plan Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Health

Introduced: Jul 27, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 27, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1263>

Sponsor

Name: Sen. Smith, Bob [R-NH]

Party: Republican • State: NH • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Allard, Wayne [R-CO]	R · CO		Jul 27, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 27, 2001

Subjects & Policy Tags

Policy Area:

Health

Related Bills

No related bills are listed.

## Summary (as of Jul 27, 2001)

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Voluntary Medicare Prescription Drug Plan Act of 2001 - Amends title XVIII (Medicare) of the Social Security Act to add a new part D (Voluntary Medicare Prescription Drug Coverage) under which a Medicare Prescription Drug plan eligible individual, not enrolled in a Medicare+Choice plan under Medicare part C (Medicare+Choice), may enroll in the Rx Option coverage for outpatient prescription drugs offered only through private contractors, and subject to payment of a combined deductible (\$675) in lieu of the deductibles applied under Medicare parts A (Hospital Insurance) and B (Supplementary Medical Insurance).

Sets the outpatient prescription drug benefit at 50 percent of the lesser of: (1) the cost of such drugs for a year; or (2) \$5,000.

Establishes special rules with respect to Medicare supplemental health insurance (Medigap) for individuals enrolled in the Rx Option.

## Actions Timeline

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- **Jul 27, 2001:** Introduced in Senate
- **Jul 27, 2001:** Read twice and referred to the Committee on Finance.