

## HR 1220

Community Savings and Investment Act of 2001

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 27, 2001

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 27, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/1220>

### Sponsor

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**Name:** Rep. Sessions, Pete [R-TX-5]

**Party:** Republican • **State:** TX • **Chamber:** House

Cosponsors (26 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Hall, Ralph M. [D-TX-4]	D · TX		Mar 27, 2001
Rep. Pomeroy, Earl [D-ND-At Large]	D · ND		Mar 27, 2001
Rep. Smith, Lamar [R-TX-21]	R · TX		Apr 4, 2001
Rep. Bonilla, Henry [R-TX-23]	R · TX		Apr 26, 2001
Rep. Gilman, Benjamin A. [R-NY-20]	R · NY		Apr 26, 2001
Rep. Nethercutt, George R., Jr. [R-WA-5]	R · WA		Apr 26, 2001
Rep. Paul, Ron [R-TX-14]	R · TX		Apr 26, 2001
Rep. Stenholm, Charles W. [D-TX-17]	D · TX		Apr 26, 2001
Rep. Thornberry, Mac [R-TX-13]	R · TX		Apr 26, 2001
Rep. Hefley, Joel [R-CO-5]	R · CO		May 1, 2001
Rep. Sandlin, Max [D-TX-1]	D · TX		May 1, 2001
Rep. Tancredo, Thomas G. [R-CO-6]	R · CO		May 1, 2001
Rep. Combest, Larry [R-TX-19]	R · TX		May 10, 2001
Rep. Souder, Mark E. [R-IN-4]	R · IN		May 10, 2001
Rep. Gonzalez, Charles A. [D-TX-20]	D · TX		May 16, 2001
Rep. Aderholt, Robert B. [R-AL-4]	R · AL		May 23, 2001
Rep. Ehrlich, Robert L., Jr. [R-MD-2]	R · MD		May 23, 2001
Rep. Lampson, Nick [D-TX-9]	D · TX		May 23, 2001
Rep. Moran, Jerry [R-KS-1]	R · KS		May 25, 2001
Rep. Burton, Dan [R-IN-6]	R · IN		Jun 19, 2001
Rep. Peterson, John E. [R-PA-5]	R · PA		Sep 6, 2001
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Nov 30, 2001
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Dec 19, 2001
Rep. Barr, Bob [R-GA-7]	R · GA		Feb 7, 2002
Rep. Barton, Joe [R-TX-6]	R · TX		May 16, 2002
Rep. Edwards, Chet [D-TX-11]	D · TX		Jul 16, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 27, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 27, 2001)

Community Savings and Investment Act of 2001 - Amends the Internal Revenue Code to: (1) establish a separate tax rate for a qualified community lender; and (2) permit the exclusion from gross income of distressed community banking income.

## Actions Timeline

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- **Mar 27, 2001:** Introduced in House
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- **Mar 27, 2001:** Referred to the House Committee on Ways and Means.