

S 1219

Providing Opportunities With Effluent Renewable (POWER) Act

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 23, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 23, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1219>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 23, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 23, 2001)

Providing Opportunities With Effluent Renewables (POWER) Act - Amends the Internal Revenue Code to include swine and bovine waste nutrients as a renewable energy resource for purposes of the renewable electricity production tax credit.

Defines a qualified facility using such nutrients to produce electricity as one owned by the taxpayer which is originally placed in service after December 31, 2001, and before January 1, 2007.

Exempts projects related to such a facility from tax credit reductions for certain grants, tax-exempt bonds, subsidized energy financing, and other credits.

Amends the Food Security Act of 1985 to provide that the Secretary of the Interior may make cost-share and incentive payments to a producer under an environmental quality incentives contract to implement an anaerobic digestion system as a component of a nutrient management system during the two fiscal years after the fiscal year in which the contract is entered. (Currently, such payments are limited to the one fiscal year after the contract is entered.)

Actions Timeline

- **Jul 23, 2001:** Introduced in Senate
- **Jul 23, 2001:** Sponsor introductory remarks on measure. (CR S8065-8066)
- **Jul 23, 2001:** Read twice and referred to the Committee on Finance.