

S 1212

Smart Metering Promotion Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 20, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 20, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1212>

Sponsor

Name: Sen. Cantwell, Maria [D-WA]

Party: Democratic • **State:** WA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 20, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 20, 2001)

Smart Metering Promotion Act of 2001 - Amends the Internal Revenue Code to allow tax credits, determined according to specified formulae, for qualified energy management devices and retrofitted qualified meters interconnected by the taxpayer with other devices in a manner that permits reading of energy price and usage signals on at least an hourly basis.

Defines a qualified energy management device as equipment, systems, software, and related devices which allow electric energy or natural gas consumers, suppliers, and service providers to manage the purchase, sale, and use of electricity or natural gas in response to energy price and usage signals, in order to improve the efficiency of energy and energy facility utilization.

Defines qualified retrofitted meter as an electric energy or natural gas meter or metering device that has been modified by the addition of such equipment.

Actions Timeline

- **Jul 20, 2001:** Introduced in Senate
- **Jul 20, 2001:** Read twice and referred to the Committee on Finance.