

HR 1208

Working Americans' Tax Rebate Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 26, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 26, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1208>

Sponsor

Name: Rep. Foley, Mark [R-FL-16]

Party: Republican • State: FL • Chamber: House

Cosponsors (2 total)

| Cosponsor | Party / State | Role | Date Joined |
|------------------------------|---------------|------|--------------|
| Rep. Collins, Mac [R-GA-3] | R · GA | | Mar 26, 2001 |
| Rep. Houghton, Amo [R-NY-31] | R · NY | | Mar 26, 2001 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Mar 26, 2001 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 26, 2001)

Working Americans' Tax Rebate Act of 2001 - Amends the Internal Revenue Code to allow individuals a refund of up to five percent of the income tax otherwise payable for taxable year 2000. Treats each individual as having made a payment against his or her income tax for the first taxable year beginning in 2000 in an amount equal to five percent of the amount of such individual's net income tax.

States that the amount treated as paid shall not be less than the lesser of: (1) the amount of the taxpayer's net income tax for such taxpayer's first taxable year beginning in 2000; or (2) \$100 (\$50 in the case of a married individual filing a separate return). Sets the maximum amount treated as paid at \$500 (\$250 in the case of a married individual filing a separate return).

Makes estates, trusts, and nonresident alien individuals ineligible for such refund.

Actions Timeline

- **Mar 26, 2001:** Introduced in House
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