

HR 120

Social Security and Medicare Lock-box Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Jan 3, 2001

Current Status: Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to

Latest Action: Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jan 3, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/120>

Sponsor

Name: Rep. Holt, Rush [D-NJ-12]

Party: Democratic • State: NJ • Chamber: House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Jan 3, 2001
Rules Committee	House	Referred To	Jan 3, 2001

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Social Security and Medicare Lock-box Act of 2001 - Amends the Congressional Budget Act of 1974 to make it out of order in the House of Representatives or the Senate, until there is both a social security and Medicare solvency certification by the Boards of Trustees of the social security and Federal Hospital Insurance Trust Funds, respectively, to consider: (1) any concurrent budget resolution that would use any portion of the baseline budget surpluses; or (2) any legislation or amendment if the enactment of such legislation or amendment would use any portion of such surpluses.

Defines "baseline budget surplus" as the sum of the on- and off-budget surpluses contained in the most recent baseline budget projections by the Congressional Budget Office at the beginning of the annual budget cycle and no later than the month of March.

Establishes conditions under which a portion of such surpluses is determined to be used in the case of legislation affecting revenues or direct spending or an appropriations bill.

### **Actions Timeline**

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- **Jan 3, 2001:** Introduced in House
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