

S 1142

Entrepreneurs Risk Incentive Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 29, 2001

Current Status: Sponsor introductory remarks on measure. (CR 8/3/2001 S8740)

Latest Action: Sponsor introductory remarks on measure. (CR 8/3/2001 S8740) (Aug 2, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1142>

Sponsor

Name: Sen. Lieberman, Joseph I. [D-CT]

Party: Democratic • **State:** CT • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Allen, George [R-VA]	R · VA		Nov 29, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 29, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 29, 2001)

Entrepreneurs Risk Incentive Act of 2001 - Amends the Internal Revenue Code, with respect to adjustments in computing alternative minimum taxable income, to repeal the denial of an exclusion from an individual's income of the transfer of stock acquired pursuant to the exercise of an incentive stock option, which thus subjects the stock transfer to the alternative minimum tax (AMT). (This repeal exempts such a transfer from the AMT.)

Actions Timeline

- **Aug 2, 2001:** Sponsor introductory remarks on measure. (CR 8/3/2001 S8740)
- **Jun 29, 2001:** Introduced in Senate
- **Jun 29, 2001:** Sponsor introductory remarks on measure. (CR S7197-7199)
- **Jun 29, 2001:** Read twice and referred to the Committee on Finance.