

S 1134

Venture Capital Gains and Growth Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 28, 2001

Current Status: Sponsor introductory remarks on measure. (CR 8/3/2001 S8741)

Latest Action: Sponsor introductory remarks on measure. (CR 8/3/2001 S8741) (Aug 2, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1134>

Sponsor

Name: Sen. Lieberman, Joseph I. [D-CT]

Party: Democratic • **State:** CT • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Hatch, Orrin G. [R-UT]	R · UT		Jun 28, 2001
Sen. Domenici, Pete V. [R-NM]	R · NM		Jun 29, 2001
Sen. Miller, Zell [D-GA]	D · GA		Jul 20, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 28, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 28, 2001)

Venture Capital Gains and Growth Act of 2001 - Amends the Internal Revenue Code to provide for a 100 percent (currently 50 percent) exclusion from gross income (a zero capital gains rate) for new long-term (three-year) investments in the stock of a small corporation (with \$300 million or less in paid-in capital) acquired directly from the corporation. Repeals the minimum tax preference for such excluded capital gains.

Actions Timeline

- **Aug 2, 2001:** Sponsor introductory remarks on measure. (CR 8/3/2001 S8741)
- **Jun 28, 2001:** Introduced in Senate
- **Jun 28, 2001:** Sponsor introductory remarks on measure. (CR S7105-7106, S7107)
- **Jun 28, 2001:** Read twice and referred to the Committee on Finance (text of measure as introduced: CR S7106-7107)