

S 1104

Trade Promotion Act of 2001

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Jun 26, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 26, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1104>

Sponsor

Name: Sen. Graham, Bob [D-FL]

Party: Democratic • **State:** FL • **Chamber:** Senate

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Chafee, Lincoln [R-RI]	R · RI		Jun 26, 2001
Sen. Gramm, Phil [R-TX]	R · TX		Jun 26, 2001
Sen. Hagel, Chuck [R-NE]	R · NE		Jun 26, 2001
Sen. Kyl, Jon [R-AZ]	R · AZ		Jun 26, 2001
Sen. Murkowski, Frank H. [R-AK]	R · AK		Jun 26, 2001
Sen. Nickles, Don [R-OK]	R · OK		Jun 26, 2001
Sen. Roberts, Pat [R-KS]	R · KS		Jun 26, 2001
Sen. Thompson, Fred [R-TN]	R · TN		Jun 26, 2001
Sen. DeWine, Mike [R-OH]	R · OH		Jun 29, 2001
Sen. Allen, George [R-VA]	R · VA		Jul 17, 2001
Sen. Fitzgerald, Peter [R-IL]	R · IL		Jul 31, 2001
Sen. Lott, Trent [R-MS]	R · MS		Jul 31, 2001
Sen. Thomas, Craig [R-WY]	R · WY		Nov 28, 2001
Sen. Cochran, Thad [R-MS]	R · MS		Apr 12, 2002

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 26, 2001

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Jun 26, 2001)

Trade Promotion Act of 2001 - Sets forth the principal U.S. trade negotiating objectives (generally similar to the principal Omnibus Trade and Competitiveness Act of 1988 (OTCA) negotiating objectives) regarding trade barriers, trade in services, agriculture, foreign investment, intellectual property, electronic commerce and information technologies, worker rights, the environment, trade agreement enforcement, dispute settlement, unfair trade practices, improvement of the World Trade Organization (WTO) and other multilateral trade agreements, transparency, and regulatory competition. Urges the President to ensure that trade agreements complement and reinforce specified other policy goals. Sets forth the authority of the President (generally similar to the authority under (OTCA)) to enter into trade agreements with foreign countries regarding tariff and non-tariff barriers. States that a trade agreement may be entered into (before December 31, 2005; or December 31, 2007, if trade negotiating authority is extended by Congress; or December 31, 2009, if a second extension is approved) only if it makes progress in meeting the principal trade negotiating objectives, and the President satisfies certain congressional notification and consultation requirements set forth in this Act.

Applies trade agreement approval procedures (fast-track procedures) to bills implementing trade agreements only if they consist of provisions: (1) approving a trade agreement entered into under this Act and the statement of proposed implementing administrative action; (2) necessary to implement such agreement; (3) necessary for compliance with the Balanced Budget and Emergency Deficit Control Act of 1985 (Gramm-Rudman-Hollings Act); and (4) relating to certain points of order in the Senate. Prohibits implementing bills from containing any provision that changes the health, safety, labor, environmental, or essential security laws or standards of the United States. Authorizes both Houses of Congress to adopt, within 60 days of each other, a procedural disapproval resolution denying trade agreement approval procedures to any trade agreement if the President has failed or refused to notify or consult with Congress about it.

Exempts from the notice and consultation requirements of this Act any tariff or non-tariff agreement (including the application of trade agreement approval procedures to such agreement) which results from negotiations commenced before enactment of this Act: (1) under the auspices of the World Trade Organization (WTO) regarding trade in information technology products; (2) pursuant to a Uruguay Round Agreement; (3) with Chile, Singapore, Australia, or New Zealand; or (4) to achieve a free trade area of the Americas.

Actions Timeline

- **Jun 26, 2001:** Introduced in Senate
- **Jun 26, 2001:** Sponsor introductory remarks on measure. (CR S6927-6928)
- **Jun 26, 2001:** Read twice and referred to the Committee on Finance.