

HR 1094

Farmers' Value-Added Agricultural Investment Tax Credit Act

Congress: 107 (2001–2003, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 19, 2001

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 19, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/house-bill/1094>

Sponsor

Name: Rep. Thune, John [R-SD-At Large]

Party: Republican • **State:** SD • **Chamber:** Senate

Cosponsors (25 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Emerson, Jo Ann [R-MO-8]	R · MO		Mar 19, 2001
Rep. Rehberg, Dennis R. [R-MT-At Large]	R · MT		Mar 19, 2001
Rep. Baldacci, John Elias [D-ME-2]	D · ME		Mar 29, 2001
Rep. Blagojevich, Rod R. [D-IL-5]	D · IL		Mar 29, 2001
Rep. Graves, Sam [R-MO-6]	R · MO		Mar 29, 2001
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Mar 29, 2001
Rep. Moran, Jerry [R-KS-1]	R · KS		Mar 29, 2001
Rep. Nethercutt, George R., Jr. [R-WA-5]	R · WA		Mar 29, 2001
Rep. Riley, Bob [R-AL-3]	R · AL		Mar 29, 2001
Rep. Schaffer, Bob [R-CO-4]	R · CO		Mar 29, 2001
Rep. Sessions, Pete [R-TX-5]	R · TX		Mar 29, 2001
Rep. Simpson, Michael K. [R-ID-2]	R · ID		Mar 29, 2001
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Mar 29, 2001
Rep. Gillmor, Paul E. [R-OH-5]	R · OH		Apr 4, 2001
Rep. Hinchey, Maurice D. [D-NY-26]	D · NY		Apr 4, 2001
Rep. Johnson, Timothy V. [R-IL-15]	R · IL		Apr 4, 2001
Rep. Shimkus, John [R-IL-20]	R · IL		Apr 4, 2001
Rep. Souder, Mark E. [R-IN-4]	R · IN		Apr 4, 2001
Rep. Bereuter, Doug [R-NE-1]	R · NE		Apr 26, 2001
Rep. Hayes, Robin [R-NC-8]	R · NC		May 10, 2001
Rep. Latham, Tom [R-IA-5]	R · IA		May 10, 2001
Rep. Thurman, Karen L. [D-FL-5]	D · FL		May 10, 2001
Rep. Rush, Bobby L. [D-IL-1]	D · IL		May 22, 2001
Rep. Udall, Tom [D-NM-3]	D · NM		Jul 17, 2001
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		May 8, 2002

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 19, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 19, 2001)

Farmers' Value-Added Agricultural Investment Tax Credit Act - Amends the Internal Revenue Code to provide that for purposes of the general business credit, for either an eligible farmer or a farmer-owned entity, the value-added agricultural property investment credit for any taxable year is 50 percent of the basis of any qualified value-added agricultural property placed in service during the taxable year. Provides that, in the case of a farmer-owned entity, such credit shall be allocated on a pro rata basis among eligible persons holding qualified interests in such entity as of the last day of such taxable year. Limits such credit.

Actions Timeline

- **Mar 19, 2001:** Introduced in House
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