

S 1082

A bill to amend the Internal Revenue Code of 1986 to expand the expensing of environmental remediation costs.

Congress: 107 (2001–2003, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 21, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 21, 2001)

Official Text: <https://www.congress.gov/bill/107th-congress/senate-bill/1082>

Sponsor

Name: Sen. Torricelli, Robert G. [D-NJ]

Party: Democratic • **State:** NJ • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Dayton, Mark [D-MN]	D · MN		Jun 21, 2001
Sen. Miller, Zell [D-GA]	D · GA		Jul 20, 2001
Sen. Murray, Patty [D-WA]	D · WA		Dec 20, 2001

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 21, 2001

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 21, 2001)

Amends the Internal Revenue Code with respect to environmental remediation cost expensing to: (1) make such provision permanent; (2) include toxic substances within the definition of "hazardous substance"; (3) include toxic substances or structures containing hazardous or toxic substances within the definition of "qualified contaminated site"; and (4) eliminate a related recapture provision.

Actions Timeline

- **Jun 21, 2001:** Introduced in Senate
- **Jun 21, 2001:** Sponsor introductory remarks on measure. (CR S6616)
- **Jun 21, 2001:** Read twice and referred to the Committee on Finance