

Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/107/s/1060

# S 1060

A bill to amend the Internal Revenue Code of 1986 to provide that certain postsecondary educational benefits provided by an employer to children of employees shall be excludable from gross income as part of an educational assistance program.

Congress: 107 (2001–2003, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Jun 19, 2001

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 19, 2001)

Official Text: https://www.congress.gov/bill/107th-congress/senate-bill/1060

# **Sponsor**

Name: Sen. Bayh, Evan [D-IN]

Party: Democratic • State: IN • Chamber: Senate

## Cosponsors

No cosponsors are listed for this bill.

### **Committee Activity**

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 19, 2001

# **Subjects & Policy Tags**

#### **Policy Area:**

Taxation

# **Related Bills**

No related bills are listed.

#### **Summary** (as of Jun 19, 2001)

Amends the Internal Revenue Code to provide that certain postsecondary educational benefits (up to \$2,000 per year) provided by an employer to children of employees shall be excluded from gross income as part of an educational assistance program.

## **Actions Timeline**

- Jun 19, 2001: Introduced in Senate
- Jun 19, 2001: Sponsor introductory remarks on measure. (CR S6452)
- Jun 19, 2001: Read twice and referred to the Committee on Finance.