

## HR 1060

### Credit Card Predatory Practices Prevention Act of 2001

**Congress:** 107 (2001–2003, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 15, 2001

**Current Status:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.

**Latest Action:** Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Mar 26, 2001)

**Official Text:** <https://www.congress.gov/bill/107th-congress/house-bill/1060>

### Sponsor

**Name:** Rep. LaFalce, John J. [D-NY-29]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (21 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Capuano, Michael E. [D-MA-8]	D · MA		Mar 15, 2001
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Mar 15, 2001
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Mar 15, 2001
Rep. Hinchey, Maurice D. [D-NY-26]	D · NY		Mar 15, 2001
Rep. Jones, Stephanie Tubbs [D-OH-11]	D · OH		Mar 15, 2001
Rep. Lee, Barbara [D-CA-9]	D · CA		Mar 15, 2001
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Mar 15, 2001
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Mar 15, 2001
Rep. Davis, Danny K. [D-IL-7]	D · IL		Apr 3, 2001
Rep. Frank, Barney [D-MA-4]	D · MA		Apr 3, 2001
Rep. Lantos, Tom [D-CA-12]	D · CA		Apr 3, 2001
Rep. Gonzalez, Charles A. [D-TX-20]	D · TX		Apr 24, 2001
Rep. Miller, George [D-CA-7]	D · CA		Apr 24, 2001
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Apr 24, 2001
Rep. Kildee, Dale E. [D-MI-9]	D · MI		May 3, 2001
Rep. Clayton, Eva M. [D-NC-1]	D · NC		May 17, 2001
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		May 17, 2001
Rep. Sanchez, Loretta [D-CA-46]	D · CA		May 17, 2001
Rep. Roybal-Allard, Lucille [D-CA-33]	D · CA		Jun 27, 2001
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Jul 17, 2001
Rep. Carson, Julia [D-IN-10]	D · IN		Aug 2, 2001

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Mar 26, 2001

## Subjects & Policy Tags

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### Policy Area:

Finance and Financial Sector

## Related Bills

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*No related bills are listed.*

## Summary (as of Mar 15, 2001)

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Credit Card Predatory Practices Prevention Act of 2001 - Amends the Consumer Credit Protection Act to prohibit as unfair and deceptive specified creditor practices with respect to a credit card account under an open-end consumer credit plan, including practices involved in: (1) credit card solicitations; and (2) account administration.

Provides for notice to the consumer of failure to qualify for credit, and the reasons therefor.

Permits State authorities to bring an action to enjoin violations of this Act and enforce compliance.

## Actions Timeline

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- **Mar 26, 2001:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Mar 15, 2001:** Introduced in House
- **Mar 15, 2001:** Introduced in House
- **Mar 15, 2001:** Referred to the House Committee on Financial Services.